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EDITORIAL AND PUBLICATION OFFICES:—
79, Rua Sete de Setembro.

RIO DE JANEIRO, JANUARY 27th, 1891.

THE news from Chili continue vague and uncertain, owing to the fact that the government controls the trans-Andine telegraph line, while the revolutionary operations are confined almost wholly to the coast. It appears, however, that several coast towns appears, nowever, that several coast towns have fallen into the hands of the revolutionists, but not without some fighting and an occasional repulse. Our latest mail advices give only a vague idea of the situation, give only a vague idea of the situation, consequently the relative strength of the two parties can not be even approximately estimated. Balmaceda, however, is still in possession of Santiago and Valparaiso and may therefore be said to have the most advantageous positions, with all the available material of war, except what was on board the war vessels, in his possession. We have received telegrams from Santiago, evidently inspired, saying that the war vessels were suffering for coal, but this is evidently lalse as the coal supply is too accessible to permit such a situation. The revolutionist have been maintaining an active blockade permit such a situation. The revolutionists have been maintaining an active blockade all along the coast, which has been made the subject of a protest from the foreign representatives in Chili. In view of the haste with which Balmaceda is organizing and arming a force to take the field against the revolutionists, it may be believed that a decisive issue will very soon be reached.

The action of the Constituent Assembly in providing for a pension to D. Pedro II is one which merits the fullest and most cordial approval. Whether one approves his government, or not, the simple fact remains that he gave the whole of a long life to that service and that he never laid aside for himself one milreis of all the sums wild to him as the avecutive head of the never laid. paid to him as the executive head of the napaid to him as the executive head of the na-tion. It is known to everybody that his heart and purse were always open to every tale of distress and to every appeal for charity, and it is equally well known that the greater part of his salary was paid out for charitable objects. The young men whom he educated and protected, the widows and orphans whom he supported, the churches and schools which lived upon his hounty, are not to be numbered by the his bounty, are not to be numbered by the tens, but by the hundreds. He was a father and benefactor to his people in the broadest and best sense of the term, for he im-poverished himself in their behalf, even poverished himself in their behalf, even when they were unworthy of his interest. We do not dispite that he was not a wise ruler and we do not deny the evils and errors which his reign brought upon the country, but we do deny most emphatically that he was wholly responsible for them. He was the result of a bad system of government which was voluntarily and deliberately adopted by the Brazilian people themselves, but he has been almost uniformly in advance of those who educated and supported vance of those who educated and supported him, and who as legislators and ministers him, and who as legislators and ministers lad the power to correct abuses and execute reforms. Whatever of corruption and repression has existed in Brazil during the years of his reign is to be charged to the account of the statesmen of the country, and not to the Emperor. It is just and honorable therefore to place an allowance at his disposal that will not only relieve his closing days from want and anxiety, but which will be a proper and generous expression of public esteem and sympathy. No official in this country is deprived of his pension, or annuity, at the end of a long period of honest public service. It should be borne in mind, therefore, that D. Pedro II is one of the oldest as well as the highest officials in the Brazilian public service, and is just as fully entitled to the grateful protection in his old age of those whom he has so long served, as is the hum-blest door-keeper who now retires upon a

It is to be registered, with undisguised satisfaction, that the constitution has been at last voted in first reading, and also that it is announced that the final vote will be taken before the month closes. We are not at all certain that some of the provisions not at all certain that some of the provisions adopted will prove successful in practice, but in view of the dangers arising from a longer continuation of this abnormal state of affairs and of the possibility that further opportunity might develop even worse abstricties, we can not help considering it best to adopt the document at once, mistakes and all. It is gratifying houses. takes and all. It is gratifying however, to note that the impracticable creation of the American constitution for the indirect election of the President, has been changed for the simpler method of direct popular election. The reduction of the presidential term to four years, however, is not easily approved, for it is evident that these elecapproved, for it is evident that these elec-tions will be so serious a source of disturb-ance in the future that it might be an advantage to hold them less frequently. One act of the Constituinte, however, de-serves unstituted praise—that in which it refused to give constitutional sanction to all the acts of the provisional government. It would have been a standing disgrace to Brazil had its fundamental law sanctioned and approved the scandalous acts of the past year in which the whole country almost has been sold out to speculators and lavorites of certain ministers. No one can be oblivious to the fact that Brazil has been brought almost to the verge of bankrupter by the policy followed by the minister of finance, and that her resources have been wasted and mortgaged to an enormous extent by the privileges granted so lavishly her the minister of confections. by the minister of agriculture. It would be the crowning disgrace were the repre-sentatives of the people to deliberately tie their own hands in face of all these abuses and shameful jobberies.

THE principal event of political import ance during the past week, was the resigna-tion of the provisional ministry, and the selection of a successor—all after the most approved methods employed by the late Brazilian monarchical government. The declared cause was the refusal of the minisdeclared cause was the refusal of the ministry to concede an interest guarantee on the capital to be employed in the construction of a new port at Torres, Rio Grande do Sul, which Gen. Deodoro considers necessary for strategic purposes; but it is evident that this is only a pretext. The ministers have not been in entire harmony with the chiel of state for a long time, and other reasons must therefore be sought for their withdrawal just on the eve of a change under the constitution. Still further, after all the shameful monopolies and extravagant favors granted by the ministers of finance and granted by the ministers of finance and agriculture, it is asking of us the impossible to believe that the ministry could now re-fuse one guarantee more, prelerring resigna-tion rather than grant it! After granting monopolies and interest guarantees upon the wildest of schemes, and after plunging the wildest of schemes, and after plunging the treasnry into a bottomless quagmire of responsibilities and obligations, which, carried out, could not fail to plunge the county into bankruptcy, it is hardly credible that these ministers could now assume the rôle of virtuous indignation at an attempt to impose just one burden more upon the uncomplaining taxpayer. We do not justify the scheme, nor excuse the action of the chief of state in demanding one more favor from an already heavily burdened treasury, but looking at it from the standpoint occupied by himself and ministry for so long a time—that the resources of the country are inexhaustible—he certainly can not be lamed for becoming indignant at the hypocritical objections urged at the last moment by his ministers. Inconvenient and irrational as it may be to have such a change at this moment, the whole country is evidently relieved to have it occur. Never in the history of Brazil has so much mischief been wrought in the departments of finance and agriculture. They have increased the costs of almost everything consumed, they have increased the cost of living by one-third, they have increased the cost of living by one-third, they have increased the cost of living by one-third, they have increased the cost of almost everything consumed, they have increased interest, rent and taxation, they have demoralized the country with oppressive monopolies and the treasny into a bottomless quagmire of responsibilities and obligations, which, car-ried out, could not fail to plunge the coun-try into bankruptcy, it is hardly credible that these ministers could now assume the

have created a horde of speculators to prey upon us, such as the country never before has known, and they have wasted the revenues of the state and squandered the public patrimony with a recklessness never before surpassed in any country. No one at this moment knows for how much the country is pledged, and no now knows how they be the state. moment knows for how much the country is pledged, and no one knows how shame-lessly the people have been robbed. In view of all this, there are no regrets wasted over the change; the only one is the whispered regret that there is not courage and strength enough to make the change more sweeping and complete than it is.

Some weeks ago the people of the United States were surprised by another one of those magnificent bequests to educational institutions which have done so much toward the development of education in that country. This gift amounted to an aggregate of \$2,100,000, divided among several leading institutions of learning, and was made by an obscure New York leather merchant named Daniel D. Fayerweather. He was a quiet unpretentious business man whose integrity and good character were known among his business associates, but known among his business associates, but who had never occupied any public position, nor taken any prominent part in any philipanthropical work. His intentions were therefore wholly unknown to the public, and it was only when his will was opened that his munificent gifts to education were known. These continuous gifts to institutions of learning in the United States are without parallel in the history of the world, and they exhibit a quality of public spirit and foresight which is equally rare. In a country whose administration and progress depends so largely upon the intelligence depends so largely upon the intelligence and training of its people, education of a high order is absolutely indispensible, and it is therefore an act of the highest patrio-ism in any citizen to employ his time and money in promoting education. In view of the ambition of many Brazilians to organize their government according to the American republican model, we can not do better than to recommend the adoption also of American educational ideas. Instead of leaving the initiative to the governstead of leaving the initiative to the govern-ment, the people should proceed to organize and manage schools of their own, which shall supplement the public schools and afford an education which it is now impos-sible to obtain. At the present moment Bazzil does not possess one single univer-sity, nor one single college of a high class, outside of the professional schools, nor one outside of the professional schools, nor one single high-class seminary, or college, for girls. There are a number of private schools which are doing good work, but lacking endowments they are unable to develope into institutions of the grade re-quired. In view of this great need, why is it not possible to secure the endowment of some good college, which shall be abso-lately free from the blighting control of the government? And why may not capital-ists leave their fortunes to such institutions? There is enough wealth surely, and we have no doubt but what there is enough of the right kind of patriotism. If Brazil is to be a successful republic, there must be an immense amount of educational work done,

and it is none too early for a beginning, From the Diario Official, Jan. 22.
THE RESIGNATION OF THE CABINET.

secretary, or by one of the private secretaries, he exchanged with the minister in question, for a better understanding, the following correspondence: Emment colleague, Gen. Glicerno:

textuallies with the following correspondence: Emment colleague, Gen. Gliceno:

We have agreed, without doubt, not to grant further interest guarantees to any enterprise without authority from Congress.

The question of the "Porto das Torres," however, I can not consider as comprehended in this delilieration, not only because I have spoken to V. Ex. regarding it un various occasions.

I consider the opening of this port, and its connection with Porto Alegre by a railway, a question of the highest importance and of great national interest, as much for commerce, which can not animust not remain at the mercy of the caprices of the Rico Grande har, as a result of the demands for the defense of our trontier, and as a guarantee for the lives and property of our fellow countrymen and other inhabitants, in the event of a foreign aggression; an aggression which we are powerless to avoid or prevent, except by disposing, beyond the force necessary for a replake, of ready, rapid and safe means of locomotion and transport.

If clear and cloudless appear the international and political horizons; if the financial embarrassments and disadvantageous domestic condition of our southern neighburs prevent them just now from entertaining belilieuse dreams of the domination of the continent, such a state of affairs will not last forever; it is also possible that not always will understand that good neighborly relations are a necessary condition of progress and their own importance.

Foresight and prudence will never be excessive in meeting of such unagnitude, principally when

will understand that good neighborly relations are a necessary condition of progress and their own importance. Foresight and prudence will never be excessive in questions of such magnitude, principally when in endeavoring to meet these, at the same time the material improvement of the country is promoted by the construction of a railway which will pass through a region of the greatest fertility and which enjoys a climate enineutly appropriate for European immigration.

Insure the responsibility, fully, entirely and completely, for the act.

I therefore request that you will have drawn up the decree guanting an interest guarantee to the "Porto das Torres" enterprise, even because, heyond the reasons I have expounded, it may be added that the opening of this port will furnish to unvigation a refuge and a shelter—open, safe and of easy access—between Desterro and Montevideo, to vessels of any dranght.

So long ago as 1875, when commander of the frontier from Quarahy to Livramento, in a report submitted upon the various fronters of Rio Grande to the "Porto das Torres," the only protection against an invasion, by the frontier of Climy, of the city of Kio Grande; which was much applauded by the inhabitants of Jaguarão, Chuy, Rio Grande, Pelotas and Bagé.

Only those who are ignorant of the Chuy fronters.

the Inhabitants of Jaguaray, 1997, 1

CABINET OF THE MINISTER OF AGRICULTURE, Rio de Janeiro, 31st December, 1890. General-in-chief:

General-in-chtef:

I proceed to furnish you with a reply to, and in compliance with, your letter dated on the 27th inst. The evening before yesterday at a meeting at the department of agriculture, our colleagues off-nance, public instruction and war being absent, the ministry decided to submit to you that, under present circumstances, the granting of an interest guarantee to the railway projected between "Porto das Torres" and Porto Alegre does not appear to be instifiable.

present circimstances, the granting of an interest quarantee to the railway projected between "Porto das Torres" and Porto Alegre does not appear to be justifiable.

For my part, I must remind you that I always opposed this interest guarantee, both as to the said railway and as to the very works in the port, And, Ilaring my temporary absence from the government, this concession was made to Dr. Trajano de Medeiros and others, with other favors, except that of an interest guarantee.

In arriving from São Paulo, I complained even so against the concession, as to that part referring to the railway, for it seemed to me that under the conditions of the decree of June 26th, 1899, it should have been granted by the governor of the state of Rio Grande do Sul.

V. Ex., however, convinced me of the contrary, in explaining to me that the road serving strategical purposes, was within the clauses of the said decree, within the prerogative of the Umon.

So in this manner was granted the concession, without grantattee of meest, as to which there was never mention made.

I am perfectly acquainted with the situation of Rio Grande do Sul, so far as regards its ports and railways, from nn economic and strategical point of view, and I assure you that the refusal of this interest guarantee will un no manner prejude them.

So many are the proofs of personal consideration and administrative confidence that you, General-in-chief, have shown me, that I permit myself to speak to you with this frankness, which is nothing more than the friendship I dekeate to you, in accordance with my sentiments as regards the question awo eccupying our attention.

I tave delayed in this replying to you, for I was desiruas of hearing upon the subject the opinion of nur colleague of finance, who has also decided in the same mauner.

I am, as always, with the highest consideration and succere esteen, the friend, colleague and supporter of Your Excellency,

Francisco Glicerio.

Histrious colleague, Gen. Gliceno:

The letter which V. Ex. addressed me under date of the 41st, in reply to mine of the 27th, both of December last, as to the granting of an interest guarantee to the enterprise of the "Porto das Torres," has been received.

Assuredly, under the conditions of the decree of June 26th, 1850, the government of Rio Grande do Sul was competent to grant it; but it is beyond doubt that such a concession, not destined to the exclusive service of the interests of that state, but moreover and as well those of the Union, could be granted by the federal government.

By the concession of the railway and port "das Torrey" it is not only sought to furnish an outlet for the produce for that part of the northern region of the state served by it, nor to endow our coast with a safe and easily accessible refuge between Montevideo and Desierro, and in this manner, perhaps, avoid the repetition of a marine disaster such as the catastrophe occurred with the packet Ro. Apa; in contestable demands for defense, and, perhaps, for the nationalintegrity, are at the same time consulted. With the exception of the projected railway from Itarret to Sania Marin da Boca do Monte, and that of the "Porto das Torres," none of the Rio Grande do Sul railways merit, with strictness, the classification of strategic; none of them satisfy so thoroughly, as those I have just mentioned, the demands for the defense and the integrity of the country in emergencies which may be unknovable, or contrary to us.

It is sufficient for Y. Ex. to consider that prepartions skilfully disguised, followed by the rapid invasion over the Chuy frontier, may cause to fall into the possession of the enemy in the case of awar with the Oriental State, in alliance with the Argentine Republic, the city of Rio Grande; this result secured, with a few field guns, the enemy would render absolutely impossible the service of the pilotage and buoying of the bar. Under such conditions how could the state be succured?

The railways of the north and south of Rio Grande are of great military importance under the condition of having free, safe and rapid communication between it and the other states of the republic and with the federal capital, and when, beyond this, in case of war with the Argentine Republic, the Oriental State not only maintains neutrality, but has the force to preserve and guarantee this neutrality.

The concession now in question obviates all this—remedies everything.

Only one argument can be presented against the request for the interest guanantee: the resulting increase of expense, the financial situation.

Happily thi

mterprise. Health and fraternity. January 2nd, 1891.

CABINET OF THE MINISTER OF AGRICULTURE, Rio de Janeiro, January 5th, 1891. Dear Marshal:

Dear Jarshal:

Thave your very valued letter dated on the 2nd inst.

I have reflected much before giving you the present reply, and in this manner is explained the delay which you must have noticed. I continue to think that we should not grant an interest guarantee to the railway from "Porto das Torres" to Porto Alegre.

I have again consulted my colleagues, and they are of the same opinion. Decrees are being drawn up which grant the railways of the general system, Madeira and Mamoré, S. Francisco and Assumpção, Manaós and S. Joaquim, and others of great importance; to noue of these have been conceded interest guarantees. The grantees will probably apply to the ordinary legislative body to solicit this guarantee.

apply to the originary registance body to solicit this guarantee.

Not being destrous, however, of creating obstacles for you, I tender you my resignation as the only solition which at the moment is suggested by pendence and patriotism. You can grant it to me without reluctance.

Without refluctance.
Within a few days you will be elected constitutional President of the republic, and will then have to form a new ministry. Anticipate then, as regards me, this formality, and count upon me as your personal friend, as your political ally, and even as your administrative assistant, whenever you may have need of my services. Take gole, I tender you my resignation, but I remain your sincere, toyal, and disinterested political ally.
Send your orders to your friend and affectionate colleague,

Francisco Glicerio.

Rio de Janeiro, January 20th, 1891.

Rio de Janeiro, January 20th, 1891.

As the national congress has to-day passed through the first discussion the project of the Constitution of the republic, upon which circumstance depended our retirement from the management of public affairs, through the resignations we offered of our positions at the last council, held on the 17th inst, in consequence of our opposition to the interest guarantee for the building of the "Porto das Torres," we await the appointment of our successors, repeating to you the protests of our highest consideration.

Ruy Barbasa.

Ruy Barbosa. Manoel Ferras de Campos Salles. Francisco Glicerio. E. Wandenkolk. Q. Bocaywa. J. Cesario de F. Alvim.

Federal Capital, January 21st, 1891.

Illustrious Fellow Citiens:

In reply to your letter of yesterday soliciting exoneration from the ministry, I have to declare to you that I concede it, only lamenting that there serves as n pretext for this resolution the interest guarantee for the construction of the "Porto das Torres;" n work, moreover, of the most urgest character, of great political and economic importance, and as auch recognized by almost the totality (iii) of the ministry.

ry. peat to you the protests of my high consider I rep

To the eminent citizens: Dr. Ruy Barhosa, Dr. Manoel Ferraz de Canpos Salles, Francisco Glicerio, Admiral Eduardo Wandenkolk, Quintina Bocayuva, Dr. José Cesario de Faria Alvim, and Marshul Floriano Peixoto.

The new cabinet was organized on the 22nd a

BARÃO DE LUCENA-Minister of Agriculture, ommerce and Public Works, and ad interim of

Justice.
Conselheiro Tristão de Alencar Ararive

Monsterio Tristão de Alencar Ararive—Minister ol Finance.
Dr. João Barbalho Uchoa Cavalcante — Dr. João Barbalho Uchoa Cavalcante — Minister of the Interior and ad interim of Public Instruction, Post-offices and Telegraphs.
Dr. Justo Leite Pereira Ciermont—Minister of Foreign Affairs,
Rear Admiral Fortunato Foster Vidal—Minister of Marine.
Major Gen. Anyonio Nicolao Falcão da Frota—Minister of War.
Il was decided to reduce the number of the cabinet from eight to six secretaries; telegraphs and post-offices to be turned over again to the department of agriculture, while public instruction and the department of justice will pertain to the new department of the interior.

THE TREASURY.

On the 20th inst. the Diario Official publishes the result of the verification of the balances at the Treasury which shows as follows: Cash: £2,718,720, at 27d..... 24,169,420\$800

Diazman gold	1,147,573 000
Foreign do	1,330,165 049
Banco Nacional, gold notes	14,500 000
Banco Estados Unidos, cheques	4,237 026
Total gold	26,665,895\$875
Notes	1,936,703 000
Silver	10,012 000
Nickel and bronze	4,533 045
Total cash	28,617,143\$920
Deposits and pledges	77,267,183 000
Bills receivable	14,764 435
Sundry values	2,118,828 687
Bonds of 1889 loan	39,857,000 000
do currency (apolices)	4,736,500 000

Grand total 152,611,420\$042 The following are the deposits, according to their balance sheets, by the banks of issue to secure their

Banco do Brazil	25,000,000\$000 6,334,693 862 2,000,000 000 25,000,000 000
General bonds	58,334,693\$862

50,000,000\$000 5,500,000 000 9,405,000 000 64,905,000\$000

There have been no figures granted us from the sue banks of Rio Grande do Sul, Pernambuco

CHURCH AND STATE.

and Para.

On the 20th inst. the Diavio de Commercio publishes a document addressed to the people of Rio, which we venture to translate. It reads:—
João Pires de Amorim, Monseignear of the Holy Cathedral Church, Capitular Vicar of the Diocese of Rio de Janeiro, Sede Vacante, etc., etc., etc.
To those to whom the present edital may come Health and Blessing:
We make it known that on the 27th inst., about 4 o'clock of the afternoon, there will form the solenn Procession of the Glorious Martyr, St. Sebastian, Patron Saint of this city and diocese, which will leave the Holy Cathedral Church and Imperial Chapel and pass through the enstomary streets to its destination at the said Saint's Church. At this procession we order the presence and accompaniment, under the penaltics at our discretion, even to suspension, of all the reverend clergy, secular and regular, save those legitimately prevented, as well as all Third Orders, Brotherhoods and Confraternities, in proper order and according to their points of departure. We recomment to all the faithful, through whose streets the procession will pass, to have these cleaned, and if possible with foliage and flowers, and the windows adorned as may be inspired by their adornition, for the greater solemnity of Our Holy Patron Saint, who has so favored, and we hope will not case to favor, this city, raised under the important anspices of his name. To every one we remind that in this procession goes the Most Holy Sacrament, that to Our Lord Jesus Christ, Son of God and Our Releemer, for whose Faith ded the Marryr, St. Sebastian, and at whose name (and how much the more at whose presence) there should bend, as says St. Faul, every knee, in heaven, on earth, and even in the very loyal and heroic city and court of St. Sebastian of Rio ef Janeiro under our sign and the send of the Episcopal Chancery on the 16th of January, 1894.

1, Father José Antonio Rodrigues, have subscribed.

uary, 1891.

I, Father José Antonio Rodrigues, have subscribed.

Monseigneur João Pires do Amorim,

Capitular Vicar.

From the Chihan Times, Valparaiso, Dec. 27.

THE RIGHT OF MEETING,

From the Chihan Times, Valparaiso, Dec. 27.

THE RIGIT OF MEETING,

A presidential decree regulating the right of meeting was issued last Saturday. It is provided that when it is intended to hold meetings in squares or other public places, so dice must be given thereof to the authorities by at least five persons who reside within five kilometres of the place of meeting. The notice must be given in writing, and must mention the place of meeting, and the number of the place of residence of the signers. If the place of meeting should be within the limits of a capital of department, at least twenty-four hours notice thereof must be given to the governor. In all other cases at least forty-eight hours notice thereof must be given to the respective sub-delegate. The calculations of the proceedings, the chairmen, secretaries, speakers, and committees appointed to carry out resolutions, will be held responsible for any hringement of the preceding regulations. It is not lawful for persons attending public meetings, to carry weapons of any kind. Municipalaties are to designate places for holding public meetings, which in Sautingo can not be less than four and in Valparaiso three. Open-air meetings can not hegin belove to a. m., nor he prolonged beyond a p. m., landom meetings can not be prolonged heyond a p. m., and meetings must dissolve in the places in which they are held. The resolutions agreed to at meetings can only be presented to the persons or anthorities to whom they are directed between the hours of 12 noon and 5 p. m., and by a deputation consisting of not more than five persons, The resolutions must be presented in writing and must be signed by each member of the deputation. Any intringement of these regulations will subject the offender to a face of not less than 40 nor more than 60 dollats, or in default to days imprisonment—No one can dispate the necessity of the right of public meetings heing subordinated to certain restrictions, but in this country the issuing of these presidential regulations is general

From the Chilian Times. Valparaiso, Jan THE POLITICAL SITUATION.

From the Chilian Timer, Valparaiso, Jan. 3.

THE POLITICAL SITUATION.

The past week has been prolific in alarms and all kinds of sinister rumors. Had all the latter been fulfilled, we should have had by this time half a dozen rists, and a revolution in full swing. Happilly, so far, one of these dire prognositeations have been verified; nevertheless, the prospect is by no means cheering. The negotiations we briefly referred to in our last accomplished nothing in favor of n peaceful termination of the quarrel hetween the Executive and Congress. They were not, however, altogether without result. They have shown pretty clearly that the restoration of friendly relations between the Executive and Congress in sett to an impossibility. Neither side appears to be disposed to make any concessions to the other. They are, in fact, suspicious of each other. The Executive mistrusts Congress and Congress instrusts the Executive. Each appears to be afraid of becoming the victim of the trenchery of the other. It is a launentable state of affairs, and if, unfortunately, it should be protracted much lunger, it can not but be productive of calamitous results. It is a humilitating position for the country to be in. Only a few months ago Chili was cited as the model republic of Spanish America, and the idea of internal trouble would have been scouted as preposter outs. Now, however, revolution is spoken of as a matter of course, and nobody appears to be able to realize the consequences of an appeal to the arbitrament of the sword. If the enhantious results that must necessarily ensue from an appeal to amis trainent of the sword. If the calamitous result that must necessarily ensue from an appeal to arm to settle the actual dispute between the Executivand Congress could be brought home to all, and especially to the rising generation, people who now talk so lightly of revolution would think twice be fore plunging the country into all the horrors o fratricidal strife.

RIVER PLATE ITEMS.

-The decree demonetizing loreign coins in Ar-gentina has been revoked.

-- Vesterday's gold quotations were 322 at Bueno Aires and 131 at Montevideo.

-The salaries of public officials are to be cut down both in Argentian and Uruguay.

The Santa Fe provincial government hopes to increase its revenue \$290,000 by a tax on cattle hrands.

--The Argentine congress has voted to resciud the contract for completing the water and drainage system of Bucnos Aires.

-The Argentines have resolved to send a war their interests.

-The Santa Fé wheat crop this year is estimated at 611,400,000 kilos. (say 22,418,000 bushels), of which 535,400,000 kilos. will be exported.

-The first hall of January was a very bad one for immigration to Argentina. The arrivals were 3,186 persons, while the departures numbered

—A telegram from Buenos Aires on the 22nd announces the probable failure of the attempt to convert the hypothecary notes of the province of Buenos Aires.

-The foreigner's political club of Buen has issued a manifesto protesting against has issued a manifestor protesting against the new taxes. They ask for a tax on property, and that all institutions of credit shall be treated alike.

—There were 23,008 hirths registered in Buenos Aires last year, of which 3,000 were illegitimate! The males exceeded the lemales by 576. The total number of marriages was 5,559, and of deaths 16,484, about 31½ per 1,000 of the population, a lower rate than usual. Of the persons dying 9.773 were males, and 11,950 were unmarried.

—It is estimated that the consumption of alsoholic liquors in Argentina amounts to 460,000, soo litres per annum, valued at \$161,000,000, of which imported liquors were valued at \$67,000,000.

—The Herald says that the total number of ames luseribed on the national electoral register f the city of Buenos Ayres is 20,569. This looks of the city of Buenos Ayres is 20,569. This looks like a very small voting population for so large a

—The total immigrant arrivals in Argentina last year numbered 138,407, of which 20,121 received official assistance toward paying their passages. The departures during the same period were 82,-984, leaving a balance to the credit of the country 984, leavii of 55,413.

The new Chilian ironclad Almirante Condell recently called at Montevideo and took in coal for the completion of her voyage to the west caast. It will be interesting to note which side the Condell will toke in the struggle now waging in Chili.

The Buenos Aires municipal council has sauctioned the budget of expenses for the present year. The amount is \$7,570,522, including \$2,657,734 for the service of debts, \$1,000,000 for gaugs of street laborers, \$400,000 for the national council of education, \$\$0,000 for rent, \$33,454 for pensions, \$757,816 for lighting, \$612,000 for public assistance, \$84,006 for street cleaning, and \$113,520 for the civil registry.

the civil registry.

—The Argentine province of Mendoza whose wines are becoming favorably known, possesses \$123 Acctarcas of land planted with wines of which about two-thirds are French. The land is valued at \$3,318,856 and the vines \$17,942.814. Vineyards formed since 20th September, 1881, are exempt from taxes after the first year of production. Next year there will be 7,000 Acctaves more of French vines. The number of badegas (wine manufactories) is about 450, producing about 150,000 hectofittes of wine, valued at \$80,000,000. The province possesses 250,000 bulls, cows, oxen 150,000 hectolities of wine, valued at \$50,000,000. The province possesses 250,000 bulls, cows, oxen and calves; 70,000 horses, 10,000 mules and 213,000 sheep and goats. The assessment for the direct tax is \$43,895,077, yielding, at 6 per 1,000, \$263,210. The calculation excludes public property and vineyards. The internal provincial debt amounted on September 30th to \$870,550.

\$263,210. The calculation excludes public property and vineyards. The internal provincial debt amounted on September 30th to \$570,550.

—People will neither lorget nor forgive the last three sittings of congress, when in the midst of legislative merminent the depaties' of the nation voted with a light heart the most barbarous taxation on record in any country, not even excepting Egypt and its down-trodden fellats. To add insuit to injury, the depaties sauctioned yesterday without a murmur or a sign of distrast the crushing tax of 2 per cent, per annum on all deposits in the private banks—"a contribution that lalls derectly and solely on the earnings of the people." Let the taxpayer bear this in mind, and thank Minister Lopez and congress for this exasperating burden on his work. This contribution is levied with a view of replenishing the coffers of the state hanks, the man cause of all this missey and ruin; the hot-beds of the corruption that led to the crisis and lall of the late government. The people are asked by this extortionate means to take their deposits from the sound and safe private banks to the Augean stables of free hanking. Well, we may assure the minister in anticipation that he may extont the revenue of this tax, but he will fail to induce the savings of the people to walk into the gilded parlors and empty coffers of rotten state banks. The last straw, they say, breaks the camel's back. This may be Minister Lopez's hast straw, for the voice of the market will soon thander its answer in still greater distraits and a far still higher gold premium. Instead of the savings of the people abandoning the private banks, the new shall watch the march of state banking without a dollar of the public, and that of private banks, the complex banks the fellow of the public part of the accountry at its back. The 2 per cent, tax on deposits will call for the corrective power of public point, and we shall soon watch the effect upon a minister inflatuated with taxation but blind to the ruination that is looming ove that is looming over his exasperating bills. -

LEGISLATIVE NOTES

LEGISLATIVE NOTES

January 19.—Deputy Cesar Zauna begged the president of the congress to use his powerful influence with the government to obtain as answer to communications from this body. Some time ago congress voted a resolution asking for information in regard to the financial condition of the country, and recently it called the government's attention to the expedience of postponing the state elections. It seems that the government is paying no attention to this action of congress, and since the last of the above-mentioned resolutions, the minister of the interior has given orders to the government of the interior has given orders to the government of the subscious of the conduct of the government is should hold responsible, not the ministers, but the chief of the provisional government. It is stated that tongoress crossing in the capital have received, or are about to receive, pay for mileage. It is also stated that the government has appointed a member of congress director of one of the faculties. It is desirable that congress should be informed whether any steps have been taken to fill the vacancies in this body. The president unswered that, as there is no law permitting congressment or resign their seats, the resignations can not be accepted and consequently there are no vacancies to be filled. The resolutions of congress have been duly transmitted to the government, but no answer has been received. Deputy José Avelinio cleared that, if any congressmen residing in one of them. While in possession of the floor he availed himself of the opportunity to enlist the pressige of the president in behalf of the idea of removing the sittings of congress from a building in which the atmosphere is so close that one can scarcely breathe. Deputy Aristides Maia wehemently attacked the conduct of the minister of the interior in ordering the governors to proceed with

the state elections. It seems to him that the ealthest and the chief of the government are not in accord, and he thinks that not the slightest harm would be inone if the ministers should resign at once, Deputy Milo Peganha deprecated the attempts to revive parliamentary government by endeaviring to separate the chief from his ministers. It is a well-known fact that the ministers have not hesitated to sacrifice themselves for thepablic weal, even to the point of enduring humiliations in their honor and self-respect. Deputy Leopoldo de Bulloës attacked the financial policy of the minister of finance, whom he begged to make another of his sudden chauges and return to sound principles before the country is reduced to the state of the Argentine republic. Deputy Menna Barreto spake on military questions, and Deputy Oliveira Pinto opposed the proposal to disqualify the present governors from being chosen in the coming elections. The arguments used to justify their disqualification applies with equal force to that of the present chief of the provisional government.

Annuary 20.—Deputy Prancisco Badaró complained of the indifference displayed by the government in regard to the resolutions wided by congress, and proposed that the rules be altered so as to provide for the execution of such resolutions. On motion of Deputy Arisides Lobo a vote of thanks was given to teen. Benjamin Constant, the retiring minister of public instruction. Arts. 76 and 77 of the constitution were adopted without amendments. To Art. 78 was added a paragraph extending its privileges to military sentences. In this case the sentence will be revised by the supreme military contr. Arts. 79, 89, 81, 82, 83 and 84 were adopted without alteration. Art. 85 was amended so as to permit the amendment of the constitution was added to the constitution wrong and the provisional government not revoked in the constitution shall be laws of the constitution of revenue established in the constitution shall enter into operation." Arts. 74, 70, 11, inclusive, were al

incumbents at the time of the election, but also all who have held that office within the preceding four months.

January 21.—After a disagreeable scene between the president and Deputy Eliseu Martins, and some remarks by Deputy Erico Cootho, congress adopted a resolution thanking the Congress of the United States for its message of coografishation. Deputy Cesar Zama asked for information in regard to the ministerial crisis, and was answered by Deputy Fouseen Herms, who defended the conduct of the chief of the provisional government. A provision was adopted by \$X yotes to 72, annulling state elections held before the adoption of the constitution, and requiring that those elections shall be ordered within the maximum period of three months after the constitution shall have been adopted. By \$X yotes to 6\(\delta\) it was decided that a pension shall be granted to the ex-Emperor, dating from Nov. 15th, 1859. The amount of this pension is to be fixed in the first ordinary sexion of congress. A provision was adopted requiring the officers of the congress to promulgate the constitution as a son as is shall be adopted. The president answered that the second discussion of the question would commence on the 24th inst.

January 21.—Several proposals were presented.

adoptice. The pression would commence on the cliscussion of the question would commence on the 24th inst.

January 24.—Several proposals were presented for honoring of the memory of the late Cen. Benjamin Constant. The motion adopted was that of Semator Bocayuva, which comprises a vote of profound sorrow, a recommendation to the government to grant a pension to the family of the deceased and a declaration that any other method, chosen by the said government, for doing homage to his memory would correspond to the feelings of of the same senator congress adjuurned to the 26th.

PROVINCIAL NOTES

-Six hundred men have been added to the São

—On the 20th a heavy rain caused considerable damage in the city of S. l'aulo.

-The governor of Pará accepts the portfolio of foreign affairs. We knew he would.

—In a demonstration in honor of the new ministry about 4,000 persons took part in Pernambneo.

The soldiers at Uberaba continue to annoy the ople of that place with their disorderly conduct.

The report of congressional action in regard to state elections caused some agitation in Minas Geraes.

—A negro woman was killed in Rio Grande do Sul recently by a soldier of the 3rd battalion of artillery.

—Senator Rangel Pestana declines serving on the committee appointed at the opposition meeting in S. Paulo,

—Two counterfeiters have been arrested at Ta-quary, Rio Grande do Sul, in the act of passing counterfeit money.

-The executive committee of the "National Union" party in Rio Grande do Sul has protested against the arrest of one of the editors of the Re-forma.

-Ex-Deputy Gavião Peixoto and the Souza selroz family decline taking part in the opposition ovement in S. Paulo. Quelro

—It is stated that Dr. Piratinino de Almeida will to-morrow assume ad interim the office of governor of Rio Grande do Sul.

—Several plantations have been sold at good prices in the vicinity of Uberaha and S. Pedro de Uberaha, Minas Geraes.

—It is stated that the S. Paulo press will present Julio de Mesquita and Vicente de Carvalho as its candidates to the state legislature.

candidates to the state legislature,

—Councillor Jesuino Marcoudes has recently sold for 660,000\$, real estate which he bought in S. Paulo about a year ago for 60,000\$.

—In Santos potatoes have been received by consignees within 45 hours after the arrival of the vessel, as they can not be stored in the custom-house.

—In Rio Grande do Norte the extraction of ribher from the manifolds is becoming an important industry. This rubber sells for 1\$200 per kilo.

—It is roughed to san the solice of the control of th

—It is proposed to arm the police and national guard with the Chuchu rifles and revolvers. It criminals do not "shoo-shoo" then, some one will

—At a rehearsal at the S. José theater in S. Paulo on the night of the 17th there was a row in which managers, composers, orchestra, singers and ballet girls all lock ports. managers, eompose girls all took part.

girls all took part.

The vice-general of Santa Catharina has opened a credit of 5,000\$ to meet expenses incurred
last year in the capital of the state in the treatment
of poor people stricken with small-pox.

—In S. Paulo recently a woman was harbarously
murdered by her bushand. He first stablied her
while she was sleeping and continued to repeat his
blows notwithstanding her screams, inflicting on
her 32 wounds.

ner 32 wounds.

—Late Bahia advices mention a fight between six men, a father and two sons on each side. Four of the six were killed, which is a very good average, even for Boqueirão Grande, as the scene of the conflict is called.

—In Nichteroy a census-taker attempted to out-rage a woman at one of the houses he visited, and then threatened to have her hushand discharged from the arsend, where he is employed, hecause she called to the neighbors for help.

—The minelipal council of Juiz de Fóra has appointed a committee to examine the electric light plant at that place for the purpose of decading whether the accident which recently occurred was due to any defect in its construction.

due to any defect in its construction.

—The receipts of India rubher at Pará for the hall year ending Dec. 31, 1850, were 9,050,000 kilos, against 7,800,000 kilos, for the cutresponding period in 1889. It is thought that duning the present half year the receipts will be comparatively light.
—In a circular to the municipal conneits of São Paulo the governor of the state tells them that without orders from him they must not interrupt the electoral process, whatever may be the reports they hear in regard to the action of the national congress.

—An important demonstration was made at Bagé, Rio Grande do Sul, on the 22nd in honor of Gen. Silva Tavares, recently removed from the command of the military district on the sonthern frontier. There appears to have been some political cause for the change.

cat cause for the change.

—In S. Paulo, the corpse of a man, a horse saddled and hridled, 15 oxen and a owered wagon containing furniture, were seen thating down the Rio Pardo. It is thought they fell in through the Tamanduá bridge giving way, and it is feared that several persons have perished.

—A number of containing in Juice 18 Feb.

—A number of gentlemen in Juiz de Fóra who had telegraphed to the Emperor emergratulating him on his last birthday, have received from him a letter of thanks, in which he says that he will never cease to long for Brazil, nor to remember the faithful friends (1) he lett here.

—An attempt to defraud the government savings bank at Pará of 1,500\$ was discovered on the 30th ult. A government clerk abstracted a clepsoit book that had been liquidated, changed its number, etc. and arranged an accomplice to present the forged document. He will be prosecuted—and acquitted, of course

document. He will be prosecuted—and acquitted, of course.

—With a persistence worthy of a better cause, people continue to suffer martyrdom through their devotion to the fatal kerosene-can. One of the most recent victims is a São Paolo girl of 17, who a few days ago resorted to this convenient but dangerous method of kindling a fire. She was horiribly burned and expired in the most intense agony the same day.

—The first state election occurred in Minas Geraes on the 25th, notwithstanding the resolution adopted by the Constituinte declaring such elections null and void. The election was promoted by the adherents of the provisional government and as the opposition and many republicans abstanied from voting, the official ticket was carried triumplantly. A controversy is sure to arise eventually over this election.

—O Brazil on the 22nd publishes the following: "The Cidade de Araas says: 'On the 'Campo Alto' plantation in this municipality the result of the census was the following: Victorina Ubatula 20 years old, Maria Gorda, her daughter 100 years old, Autonio Guatemosin, grandson of the first, 80 years old, Gandeneio Hermes, greatgandson, 24 years old, Gandeneio Hermes, greatgandson, 24 years old, Gandeneio Hermes, greatgandson, 24 years old, Gandeneio Hermes, greatgandson, 10 years old, fost Roifigues op years old all so years old, Tomasia Ubatuba 90 years old, Thomasia Ubatuba 90 years old, The decidence of the providing a commission charged with the duty of providing a commission, charged with the duty of providing a

slaves on the plantation."

—According to the Estudo de São Psulo the commission charged with the duty of providing a scheme for the agricultural school in São Paulo has reported in favor of a school at Piraceanha modeled after the French school at Grignon, and smilar institutions in North America. It is recommended to create a school for 120 pupils, with instruction in physics, chemistry, botany, zoology, agriculture, stock-raising, engineering, economies and raral legislation. A member of the commission will soon leave for "North America" in search of a competent man to establish and direct the school.

RAILROAD Notes

-The Serra Negra branch of the Mogyana rail-ay will be opened in March

-The freight clerks of the English line in Sac Paulo are asking for higher salaries,

The cartmen in São Paulo have combined to neither receive nor deliver lreight at the station of the English railway until the grounds surrounding that station are paved.

—Dr. Jesuino Cardoso and others have contracted with the municipal council of Cotia, São Paulo, to build a tramway between that place and Basuery on the Sorocalana line.

-Among the passengers by the Vigilancia yes-terday was Dr. Pedro Betim Paes Leme who goes to Washington to represent Brazil in the inter-national railway congress.

—The preliminary work for the selection of the route of the line from Limetro to Mogy mirim in S. Pault has been commenced. Dr. Jesuino Cardoso protests against this on the ground of a prior claim.

—A decree—we mean an artiso—from Gen. Gly. cerio, dated on the 16th and published on the 22nd increased to the Clyinea railway to proceed to destroy the carriage road up the hill. Gen. Glycerio's destructive proclivities were active to the end.

The metallic railways wide over the Parahyla at S. Fidelis, has arrived at the port of Imbetiba, where it will be shipped to its destination over the Macatic and Cumpos line. The bridge has a total length of 450 metres, in eight spans, and was constructed at the celebrated bridge works at Phænixville, Pa., U. S. A.

—On the 21st inst, the laborers employed in the warehouses of the English railway at Santos strack for higher wages. A force of 60 policemen was stationed at the warehouses to prevent acts of violence. The laborers attempted none, and contented themselves with hissing and other noisy demonstrations. Since then there has been some rioting, but only one person, it is said, has been hunt. The police has been reinforced with 15 men from S. Paulo.

—The Geral railway company (ex-Leopoldioa) publishes the receipts on all its lines during December, 1800, as follows:

cember, 1090, as follows;	
l'assengers	209,7445320
Luggage and parcels	20,330 350
Animals and waggons	4,308 420
Merchandise	511,082 552
Sundries	30,486 610

776,012523

Affinso line (government property) on the 20th inst, on the occasion of the trial of a new locomotive, which resulted in the death of seven persons, and in grave injuries to seven others. Among those killed was the director of the road, the treasurer, and other officials of the line. The accident was caused by a derailment on a sharp down grade. It seems probable that the track was in a very lad condition. The bicomotive was in charge of the futer and mechanical engineer employed by the Baldwin Works, who is under areast, although the accident was due to no fault of himself. We hear that steps have been taken here to secure his release.

Coffee Notes

"The receipts during the week," says the Datria da Manhá, of Santos, of the 18th, "were 5,00,51 hags and the sales 128,000. During the while week the market has been firm. The first sales were effected on a hasis of 75000 per 10 klass; but, with the continued fall in exchange, piece kept going up and closed to-day at from \$\$ to \$\$\$ to \$\$\$\$

to \$\$100."

"The continued fall in exchange," says the Diarte de Sintos of the 18th, "and the lavorable news from airoad have led to large transactions in our marked during the week ending to-day. About 130,000 bags changed hands at an advance of 400 reis per 10 kibs. on our quotations of the 11th To-thy 20,000 bags were sold on a havis of \$\$500, with a somewhat better price for choice lots on account of the searcity of higher grades."

LOCAL NOTES

—Should the "mileage" question be ventilated in congress, how will the "Swan-necked Thunder-bolt" come out? He is entitled to mileage from Paris!

-Well, well! It required a decree for the minister of war to appoint an extra messenger at his department. There is nothing like going through the motions.

-Four steamers entered this port on the 22nd with an aggregate of 2,346 immigrants. What these poor people are to do ender this blazing sun, no one knows.

—Hard-hearted Gen. Barbosa has declined to pay the Viscountess of St. Amaro 200\$ per month, which the kind-hearted Emperor formerly allowed her. "Dang these republicans, any way!"

—The Brazilian esquadrão, composed of the Aquidabar and the Guanabara, sent to the United States "of North America" to return the call of Admiral Walker and his esquadrilha last year, arrived here on the 20th inst.

—Anthony Emmanuel of the Birth is a doctor and an engineer, but he lost his pocket-book with 1,500\$ in it on the 19th, just like a common individual. The thief did not know he was robbing so distinguished a citizen.

—Onr colleague of the Cidade do Rio, Sr. José do Patrocinio, returned here on the 22nd, but it is said that monarchial Europe pleases him so much better that he will return there after a month's visit in Rio.

—The pay of the naval cadets has been advanced by kind Admiral Wandenkolk to 7\$500 per month. Twelve shillings a month is not an intoxicating in-come, but it is quite as much as the lads require to buy cigarettes.

—What we now want to know is whether we must continue to call Barbosa, Glycerio, et al, by those absurd military titles. We are getting just a little thred of the exercise, and would like to get back to plain Ruy, Chico, etc.

—A gendleman here has received a patent for a new process of manufacturing glue "from skins anti-fermeutecentes, impatreciveis e secas." The wonder is that Gen. Desdoro did not order Gen. Glycerio's decapitation for granting such a patent.

—It is dangerous to sleep in the dew in Rio. A nan went to sleep in Black-horse Square a few lights ago, and when he awake he had lost his liver watch—and his boots I le probably had no ocks, or they would have disappeared also.

—All the Uruguayans that took part in the Paraguayan war are to be decorated by the Brazilian government. The expense to be incurred with the medals is not likely to be great, unless the Uruguayan "braves" left large families.

—According to the Novidadas, of the 21st, a Sergipe journal states that a number of convicts had arrived at Pernamburgo from Fernando de Noronha, where they had served out life sustances. There must be an Irishman somewhere in Sergipe.

-Gen. Cesario Alvim has explained in the press that the mining concession he obtained in the press that the mining concession he obtained was mergiv to legalize his explaring mineral deposits on his own land. We do not believe anyone suspected the general of the intention of organizing a "wild-cat" mine.

—On the toth the minister of agriculture acknowledged his mistake in giving Morrs the Passeio Publico lor a cafe chantante. Now let Morrs demand an indemnity sufficient to give Gen. Glycerio lad dreams for a year; it would serve

On the 22nd the Gazeta de Noticias tells a —On the 22nd the Gazeta de Notecius tells a ridiculous story of a railway director who delayed the l'etropolis train some 35 minutes hecause his special car must go first up the mountain! Why the Gazeta did not publish the idiot's name is the mystery.

—On the 21st the first inoculations with Dr. Koch's famous remedy were made here at the Musercordia hospital by Dr. Valeriano Ramos. Five patients were inoculated, but we are really atrait to mention the diseases they were suffering from without medical advice.

-An indiscreet colleague on the 22nd says liosa will re-assume the chichainship —An indiscreet colleague on the 22nd says Gen, Barliosa will re-assume the chiefaniship of the Diario de Noticius. Every one will applaud this change, for the general will be able to give us some interesting information as to how the "oracle was worked" when he was consul.

"Visconde de Taunay—above his own signature, and not as the Sociedade de Immigração—says hundreds ol thomsands of people should visit Sr. Meirelles' panorama. This is rudicolous; how can a man visit panoramas when shares are jumping upwards every minute?

apwards every minutes.

—The Jornal do Commercio, on the 21st, mentions a case of perspicacity that it is tare to see. A Parana gentleman moved to S. Paulo when the revolution struck Brazil, and Isought a piece of ground at his new home for 60,000\$; he has just grand at 160,000\$!

—The director of the Central of Brazil railway, a government line, has ordered that a morgue be built for the reception of the bodies of victims on the tailway. It is a curious lact that sach a necessity is only now discovered. Perhaps the accident insurance company can explain?

insurance company can explain r
—We are the first to appreciate Gen. Deodoro's annoyance at his secretary, Gen. Glycerio, refusing an interest guarantee for the provisional cluef's per scheme, the "Porto das Torres." The bluff old soldier has signed interest guarantees immunerable for his secretaries, and now they refuse him one little one! It is not surprising that Gen. Deodoro lost his patience.

The wicked Brazil has been insisting upon a list of the legislators who have received "mileage" (ajudas de caste) when they have never been out of Rio. If our memory serves us, we can recall a Para depaty—under the empire—who made the disagreeable voyage from Rio to Pará and back again, and he collected his mileage like the man he was—and is.

—It is said to be 'an ill wind that blows no good," We are inclined to endorse this proverl, for it is a well-recognized fact that some of the government departments have transferred many of their officials to the swarming companies. There is only one doubt for us: Will the coming nunisters have lack-bone enough to refuse re-entry to these gentlemen to government employ when the crash comes? We doubt it?

—We regret to not the suspension of Voige's Shipping Intelligence, which has been published here since 1860, and has enjoyed a very large measure of confidence among business men. Owing to the serious tilness of an assistant, who has had special charge of the work, and also to its greatly diminished circulation, Mr. Voigt considers that a contunation of the publication will hardly be worth the time and expense required.

be worth the time and expense required.

—Gen. Benjamin Constant Botelho de Magalhaes, ex-minister of public instruction, died in this city on the morning of the 22nd inst. The late general had occupied a pre-eminent position as the virtual leader and organizer of the revolution that overthrew the empire and established the republic in Brazil. An earnest man, but deeply imbued with materialistic theories, he was unquestionably disappointed at finding his countrymen no better than the generality of human kind, and had virtually withdrawn from politics for some time belore his death. His record as a minister was very much of a disappointment, but it was in no sense tarnished by the practices and scandals which have cast so much discredit on some of his colleagues.

-- How about that Tribuna inquiry

-Are the new ministers to also be all generals?

-It is stated that counterfeit silver coins of 2\$

A bright, active hoy can find a good situation by applying at this office.

-The number of carriages that followed the hearse of Gen. Benjamin Constant is estimated at

-What has become of Gen. Ruy's statue? Will it now be converted into Araripe's? Perhaps Ouro Preto may get it after all.

—It is estimated that the monrning wreaths at the funeral of Gen. Benjamin Constant cost 4,000\$. The hearse was literally covered with them.

—It is reported that the appointment of Deputy Seabra to the directorship of the Pernambuco law school will be annulled by the new ministry.

—The Argentine ironclad, Almirante Brown, arrived here on the 23rd from Europe, Gen. Bocayuva did not go aboard so far as we know.

—A decree was published on the 24th granting a pension of 6,000\$ per annum to the widow and three daughters of Gen. Benjamin Constant.

—On the 24th the Correio do Povo says a society of thieves had been discovered in Berlin, largely composed of "fiscal employés." We hope no double entendre is hinted at by our colleague.

—We take much pleasure in noting the arrival here of Mr. Charles S. Rand, of the American Bank Note Co., of New York, who visits Brazil in connection with the business of that company.

—Senator Ramiro Barcellos, of Rio Grande do Sul, assaulted the editor of the Gasela da Tarde on the afternoon of the 22nd. The transcription of an article caused the row.

—The Rio correspondent of the Monitor Cam-pista (Gov. Portelia's organ) thinks the appoint-ment of Councillor Araripe to the portfolio of finance was not favorably received here.

—Ex. Minister Wandenkolk, in giving up his portfulia, tells the navy that when he was placed in the position he occupies in the navy and in the country, seed was not sown on barren soil.

—A young man connected with the police brigade attempted suicide in the Passein Morris Kuhn on the 24th by taking a dose of Paris green. He had somehow discovered that his doll is stuffed with sawdust.

—It is stated that the manuscripts left by the late Senator Octaviano have been collected, and will shortly be published in book form. Among them are translations from Eschylus, Byron and Uhland.

—Mr. Augusto Vaz Mourão says he is going to be naturalized a citizen of the United States, so that he may have the pleasure of dying a citizen of an houset republic, such as he pictured to himself in the dreams of his youth.

It appears that the Torrens company does not strict its energies to land improvement. It has excited the "city improvements" lor Victoria spirito Santo. In all probability it will also run a laundry.

—A decree, dated on the 17th inst., and published in the Diarno Official on the 23rd, prescribes rules for the employment of children in factories, etc., and appoints an inspector at 400\$ per month to keep an eye on employers.

—Now that the ministry is out, how about re-naming the streets and "villas" which bear their names? When the next congress begins to inves-tigate the acts of this ministry, perhaps these names may not be held in so high esteem.

—On the 24th the Dario de Noticias, in acknowledging the visit of the new minister of finance, advises the secretary to exercise prudence and addity in chosung his assistants. This from Gen. Barhosa's organ gave us a "stitch in the side."

—We are indebted to Sr. Samuel Guilherme da Silva for several samples of blue-black and other inks manufactured by him under the designation of "Tinta Mayrink." We have no doubt of the excellence of the article, even in spite of the name it bears.

—The organization of so many construction companies during this period of general destruction reminds us of Ferreira Vianna's story of the dranking-place called Pas cutre amigos {Peace among frends} where there were never less than a dozen lights every day.

—On the 22nd the Diario de Noticias published Sr. Barbosa's letter to Gen. Deodoro in explanation of his position on the Porto das Torres question. The letter is in such contradiction to the action of Sr. Barbosa that we really see no reason for making it public. making it public.

—With our "usual sincerity and frankness" we desire to state that the pressure on our time and attention has prevented our completing the retrospect of the past year, which was begun in our first issue of the mouth. We hope to be able to complete the record in our next.

—The Barão do Rosario, so many years connected with the Treasury, and now placed on the retired list, leaves for London to-day on the Thannas, where he will reside as the representative of the Banco do Brazil. Both parties are to be congratulated on this connection.

—The Jornal hears that the final adoption of the Constitution will occur on the 28th, to be followed by its official promulgation on the 29th. The election of President will immediately follow, and then we presume the worthy representatives will hurry away from this diabolical heat.

—The Jornal says that the government has some idea of asking congress, after the election of President, to assemble in an extraordinary session to vote a hudget. But how can this provisional government have any such idea, unless it expects the present chief to be elected President?

—Our old friend Christopher Columbus is all right. Nn less than 907 Roman Catholic bishops have petitioned the Pope to make Cirristopher a saint!

—Capt. Upiano Fuentes e Carqueja has offered his residence to the police as a species of "pound" for children. New-born habes and children up to 10 years of age will be received. What is the captain going to do with them?

—On the 2211d it was reported that Paschoal's confectionery and "loafing" shop would be taken over by a company. Why not take over the "reshment room" near the Exchange and give "solenn Emmanuel" 12,000\$ per annum to man-

The foreign banker who advises the Yornal on the 23rd that the way to stop speculation is to tax the capital of companies and oblige speculators to employ sworn brokers, should "take a walk." If the real banks in Rio would refuse to lead money to wild-cat institutions there would soon be a change.

—We are great admirers of everything that he-longs to the Misercordia hospital, but our admira-tion passes expression when a man dies there of deliumn tremens, who was sent in on July 4th last with a police certificate that he had been wounded by a Jardin Botanico tran-car! What sort of rum does the Misericordia serve out to wounded men?

we stee Misericordia serve out to wounded men?

—We have not heard so much about "morality" from the present chief of police, and for that reason be may perhaps better appreciate the inconsistency of those who talk so much about it. We shall venture to call his attention, as we have done before, to that little shop next door to the Cidade do Rio, where pictures are openly exposed for sale which are a scandal to any community.

But a deeper of the activities in the control of the co

—By a decree of the 24th it is resolved to erect a statute to Gen. Benjamin Constant in the Jardin d' Acelamação (now called the Praca da Republica); to change the name of the Instituto dos Meninos Cegos to that of Instituto Benjamin Constant; to coin a medal commemorative of his distinguished services, and to erect a mansoleum over his last resting place.

resting place.

Now that the public is called upon to subscribe for another monument, would it not be well to press for some informativin as to the use made of the money subscribed for monuments to Caxins and Osorio several years ago. Each of these sums exceeded a hundred contos, and as the monuments are not forthcoming it might be politic to reserve further subscriptions until it is learned where the money goes.

Financial Notes

-The Banco do Bolsa has been formally installed in S. Paulo.

-The Manufactora Sul Paulista Company has been formally installed in S. Paulo.

-The capital of 2,000,000\$ of the S. Paulo and Paraná company was subscribed privately in S. Paulo.

... The receipts of the Pará custom-house las year were 9,433,089\$599, against 7,367,400\$979 in , 1889.

-The capital of 1.000,000\$ of the Pastoril Meri dional company in S. Paulo was more than cov

-The Cooperativa Mineira company is organizing with a capital of 1,000,000\$ in S. José d' Além-Parahyba, Minas Geraes.

The Forncedora de Combustivel company S. Paulo is paying its first dividend at the rate 20 per cent. per annum on the capital.

—The Company Constructora e de Malerines is to be organized in S. Paulo under the presidency of Dr. Jorge Miranda, brother of Gen. Glycerio.

It is reported that the Companhia Cortume ir S. Paulo has sold its lands at Boa Vista at an advance of 600,000\$ on the price it paid for them.

—A syndicate has bought for 250,000\$ the Vogel confectionery in S. Paulo, and will use it as a basis for organizing a company with a capital of 1,000,000\$.

—The deposits in the government savings' bank amounted last year in S. Paulo to 2,553,898, and the sums withdrawn from that establishment to 1,584,580\$500.

The Paulista de Alvenaria company is organizing in S. Paulo. It is to have a capital of 2,000,000\$, and will manufacture, buy and sell crockery and building materials.

—In S. Paulo the Distillação e Aguas Mineraes mpany is organizing with a capital of 1,200,000\$, d will purchase and operate the factories of essrs. Christoffel, Stupakoff & Co., and Villela

The state of Pará paid last year 1,392,416\$596 of its floating debt and redeemed 8% bonds to the amount of 2,498,000\$, and of others to the amount of 125,600\$, and reduced the rate of interest from 8 to 5 per cent. This was done through national aid.

and.

—The Louvre Paulista company, with a capital of 1,000,000\$, is announced in S. Paulo. It will deal in dress goods and millinery, and lor this purpose will purchase the shops of Messis. Charles Spitz and Raphael Weil & Co.

The expenditures of the municipal government of the city of Pará for the year 1891 are estimated at 1,116,899\$604, and its receipts at 1,749,591\$649, including 92,000\$609, net product of a loan of 1,000,000\$ obtained from the state government.

—At the meeting of the shareholders of the Barico S. Paulo e Rio de Janeiro it was decided to increase the capital to 25,000,000\$, but we can not discover why the original capital was not cailed up previously, if the business of the bank needed more cash.

-In S. Paulo the Companhia Paulista de Credito has been formally instailed.

-The Companhia Constructora was formally installed in Jundialty, S. Paulo, on the 23d.

-In S. Bernardo, S. Paulo, has been installed the Companhia Industrial de S. Bernardo.

-The Alpestre Paulista company is organizing in S. Paulo with a capital of 2,000,000\$.

-The McHardy company has been formall talled in Campinas, and then sold for 1,300,

—On the 20th the "Carros Sul Americana e Tattersal Moreaux" company, capital was formally organized. Livery stables and horsedealing are its objects.

—In S. Paulo a company is organizing for the purpose of buying and operating the Continental Hotel, Café de Java and other similar establishments in that city.

-On the 4th inst. the minister of finance fixed the period of 22 years for the re-payment by the Banco Agricola of the funds advanced to it by Treasury free of interest, to "aid agriculture,"

-"Payão, Bricola e Borges" is the name of a company that is organizing in S. Paulo with a capital of 3,000,000\$. It will buy the houses of Pavão & Co., Bricola Rodrigues & Co. and Pedro Borges & Co.

-It is semi-officially stated that Sr. Araripe, the new minister of finance, will not interfere with contracts, concessions, etc., made by his predeces-sor. The old, old story of rigid economy ts prom-ised—and that is all.

-The Gazeta de Noticias on the 24th says that Sr. Araripe telegraphed Messrs. Rothschild assuring them that the government had "the same confidence" in them as ever. Let us hope the confidence will be reciprocal.

-On the 24th it was announced that the Gazeta de Noticias had been taken over by a company, with Dr. Ferreira de Araujo at its head, and with a capital of 2,000,000\$. The Cidade do Rto has also been turned into a company, capital 300,000\$.

-The minister of finance has advised the president of the Banco de Credito Popular that the notes to be issued by this bank must be signed by the directory, by the fiscal, and by the chief of emission. The notes ought to be prefty well covemission. The not ered by signatures.

-The capital of 500,000\$ has been privately where the capital of 500,000s has been privately subscribed for the Progredior company in S. Paulo. This company will buy the Timotheu palace for 320,000s, and establish in it a cale, restaurant and baths. The first and second floors of the building will be taken by the Jockey Club.

-A decree dated on the 17th organizes an "in —A decree dated on the 17th organizes an 15th spectorate-general of rail and river ways! which will relieve the department of agriculture of a part of its labors in fiscalizing these enterprises. The expense will be very considerable; let in shope the results of the new sub-department will compensate for them.

—At the meeting of the share-holders of the Nacional de Chapeos para Senhora company held on the 22nd it was decided to increase the capital to 600,000\$. Making head-gear for ladies is profitable, for the company declared a dividend at the rate of 12 per cent. per annum, besides distributing a handsome bonus.

—The Banco de Credito Popular has been anthorized by the minister of finance to issne "shin-plasters" of the value of 50 ns. Gen. Barbosa has been substituting the government 50 rs. notes by silver, but to show how magnanimous he can be, he now permits the Popular Credit bank to substitute the silver by its notes.

—The junta of stock brokers has very properly declared in the press that the brokers have nothing whatever to do with the so-called "Brokers hank." It is a ply that the brokers did not protest against a similar institution assuming the name of the Banco da Bolsa, when "book-making" forms a department of its operations.

partment of its operations.

—A very disquieting rumor is current. It is reported that the Treasury will fix a rate at which gold duties may be paid in currency; in something like the same manner as is now the practice with export duties on coffce. An arbitrary value for Brazilian currency will so complicate our already sufficiently complicated currency, that we trust the rumor is baseless.

—There must be money in it. No sooner had the Banco Rio and Matto Grosso been authorized than Gen. Barbosa found himself obliged to grant concessions to the Banco Rio e Ceará and the Banco Rio e Piauly. As there are 20 states in the Brazilian federation, it would seem that a "Banco Rio" and each of the other 17 states is imminent. After all we can not well have too many banks.

Aiter all we can not well have too many banks.

—In Campinas the following new companies are announced: Campineira de Panificação, with a capital of 100,000\$; Plaarmacia e Drogaria, with a capital of 500,000\$; Ferragistas, which is to absorb the principal hardware houses; another company, not yet christened, which proposes, it is stated, to explore several industries, and for which purpose it will issue shares to the amount of 200,000\$.

200,000\$.

On the 26th the Diario Official publishes a dispateh, dated on the 16th, of the minister of finance authorising the Caixa de Amortisação to deliver to tile Bauco Popular do Brazil (1/c) 1,000,000\$ in notes of the Banco dos Estados Unidos of Brazil for issue, as the lormer had deposited government bonds to secure this issue. We presume these notes thus have a double guarantee: that of the bank of issue—the B. E. U.—and also the deposit of bonds? It is a complicated transaction at the best.

-The Brazilian 4% loan of 1889 was quoted at 7514 in London yesterday.

-On the 22nd inst, the Diario Official publishes demand, dated on December 30th, by the Treas in terman, thate Banco Nacional should return the sum of 22,22\$200, one-half the commission charged for opening a credit for 5,500,000 in Lombon. As this credit was never used—the London parties declining to ratify it after the revolution—the demand of the Treasury seems reasonable.

-During the past year the Mint turned on 6,728,508 coins, of the following descriptions: gold 6,728,508 coins, of the following rescriptions; gold —3,024 of 10,8 and 6,372 of 20\$; silver —2,597,000 of 500 rs. and 206,958 of 1\$; uickel—1,605,500 of 100 rs. and 495,514 of 200 rs; brouze—956,53 of 20 rs. and 826,537 of 40 rs. In value these coins represent; gold 157,680\$; silver 1,505,488\$; nickel 259,872\$800; hronze 52,791\$340.

-On the 23rd the Jornal do Commercio says "The rapid reaction that occurred in London as to our securities was due in a great part to the many purchases made from here by telegraph. Beyond some £100,000 hought by individuals, the well-deserving (iic) Banco do Brazil, abone, ordered the purchase of £200,000." If the bank "got in" at 70 per cent. the purchase must be considered a very fair speculation.

—On the 24th inst, the custom house returns for November were published; we give them with those of the same month in 1889:

	1890	1339	
Importation	6,120,562\$980	3,701,044\$512	ı
Port dues	16,882 010	14.767 748	ı
Exportation	617,150 060	727,485 223	ı
Sundries	291,244 093	191,912 902	ı
Stamps	2,480 000	2,131 400	l.
			ı
	7,048,319\$143	4,637,341\$785	ı
Deposits	35,612 468	No Portion	ı
Restitutions	31,677 915		1
Internal revenue	0 , 5		ı
receipts	1,033,072 243	475,391 113	l.
-On the 31st ul	to, the Treasi	ry had to its	P
credit with the:			
Banco do Brazil		1,268,560\$170	ı

20,434,392 626 358,112 756 22,061,065\$54 Banco Nacional, acet. enrrent .. 727,585 740 -On December 31st the banks of issue had in

circulation: circulation:
Banco do Brazil, old issue.....
do new do
Banco dos Estados Unidos, against
bonds
do. do. gold... 49,997,450 11,500,000 221,600 49,763,860 do. do. gold... Banco Nacional, old issue...do 9,414,600

180,526,760\$ against 153,764, 100\$ on November 29th.

—On December 31st the following amounts appeared on the balance sheets of the banks as "aid to agriculture":

Danco Agricola	0,150,2074740
Banco do Brazil	18,384,112 496
Banco Credito Real do Brazil	10,015.411 210
do de S. Panlo	9,017,706 345
Banco Industrial e Mercaptil	1,166,608 705
Banco Lavoura e Commercio	20, 349, 541 060
Banco Territorial de Minas	469,709 950
707	67,559,377\$506

Against these advances the Treasury had fur-ished the banks with following amounts:

Banco Agricola	4,000,000\$000
Baneo do Brazil	9,500,000 000
Banco Credito Real do Beazil	10,000,000 000
do, de S. Panto.	5,000,000 000
Banco Industrial c Mercantil	750,000 000
Banco Lavoura e Commercio	10,000,000 000
Banco Territorial de Minas	800,000 000

40,050,000\$000 The Banco Colonisador e Agricola has been absorbed by the Banco de Credito Universal and no balance sheet has been published.

hat have appeared during the past w	eck, either by
prospectus, or rumor:	
Banco Cosmopolita	2,000,000\$
Baneo Paris e Rio	50,000,000
Banco dos Corretores	5,000,000
Banco Maritimo dos Estados Unidos	
do Brazil	10,000,000
Banco Penhores e Descontos	100,000
Banco de Credito Garantido	25,000,000
l'erritorial e Constructora	10,000,000
delhoramentos do Engenho Novo a	
Praia Pequena	25,000,000
ndustria e Construcções	20,000,000
ialitraes, Terras e Construcções	20,000,000
Vacional de Carruagens	10,000,000
delhoramentos e Viação do Rio	
Grande do Sul [gold]	10,000,000
nternacional de Commercio e In-	
dustria	25,000,000
dineira Industrial e Commissaria	5,000,000
Conleitaria Nacional	3,000,000
Empreza Federal de Commercio e	
Industria	2,000,000
ndustrial e Mercantil de Ferragens.	1,500,000
Divertimentos Publicos	1,000,000

Commercio de Conta Propria e Com-Commercio de Conta Propna e Com-missões. Petropolis Industrial e Agricola. Industrial Rio de Janeiro. Annunciadora. Cooperativa Fluaninense. Industrial de Accessorios Prediaes. Empreza Jornalistica Cidade do Rio. 1,000,000 1,000,000 400,000 400,000

COMMERCIAL

Bank rate of exchange, official.on London to-day
Present value of the Hrazillan mit reis (gold).

do do (paper).

coin at \$4.80 per \(\frac{1}{2} \) sig. \(\text{in Bank} \)

Value of \$\frac{1}{2} \) so per \(\frac{1}{2} \) sig. \(\text{in Bank} \)

Value of \$\frac{1}{2} \) sterring \(\text{y aper } \)

Value of \$\frac{1}{2} \) sterring \(\text{y aper } \)

Value of \$\frac{1}{2} \) sterring \(\text{y aper } \)

Value of \$\frac{1}{2} \) sterring \(\text{y aper } \)

Value of \$\frac{1}{2} \) sterring \(\text{y aper } \)

EXCHANGE.

EXCHANGE.

January 20.—The news of the serious decline in Brazilian hunds in Lord and the serious decline in Brazilian hunds in Lord exchange market.

The lanks opened as resolving felt in our exchange market.

The lanks opened as seedled in in our exchange market.

The lanks opened as seedled first to 19/3 and again to 19/4, which was the rate when the banks closed at 1p. 10.

The day was a church hullsy and there was very little doing. Sovereigns cheef at the Exchange with buyers at 13/400, sellers at 12/400, sellers at 13/400, sellers a

closing with buyers at 12830, sellers at 12830 for cash.

January 24—Official larse were reduced to 1845 on London,

504—505 on Paris and 628—631 on Hamburg at 90 disc.

26470—2670 on New Yank at sight. The business doing

was small; bank sterling direct 1584—1383 and repassed

apper at 19, with commercial stelling reported at 19
10 110. Commercial stelling reported at 50
50 ereigns sold at 12850-6 for the 30th and sellers at 13450-6 for

Lamanda of Official larse were unchanged, but request 90 and

January 64—60 Official larse were unchanged, but request 90 and

aver reported 2 119 and 80 note business used stelling

was reported 2 119 and 80 note business used.

Experience of the former being considered the

mercul at 19—10 116, the former being considered the

rate for business. Sovereigns closed with buyers at 13830,

sellers at 12830 for cash; sellers at 138,000 for the 31st.

SALES OF STOCKS AND SHARES.

January 19.
o Sovereigns ... 12 380
o do ... 12 390
o do 15 Feb. 12 200 5000 do 15 Feb. 12 500 hyp. notes, Estados Unidos 100 109 Apolices 4 %... 965

135 deb. Sorocabana
135 deb. Sorocabana
250 do Feb.

500 100 Rural e Int.

470 do

1500 do 1000 Aprilic No. 25 Pet 162
1000 Aprilic No. 25 Pet 162
25 Br. N. Amer. pr 24
430 do ... 24
430 do ... 24
430 do ... 24
430 do ... 35
1030 do ... 35
500 Contractor, 1811 293
500 Cot do ... 35
500 Contractor, 1811 293
500 Cred. Movel, pr. 100
100 Cred. Movel, pr. 100
100 Cred. Movel, pr. 100
100 do ... 35
100 Cred. Movel, pr. 100
100 do ... 35
100 do 3181... 135 Feb... 740

Kar/ways. 3000 Sapucahy, Mar. 180

January 20.
o deb. Geral 71
o do 72

Az. 18 Nacional ... 169 100 db ... 173 100 db ... 174 100 db ... 1 Banks.

Miscellaneous

1000 S. Jer. mines...
50 Cort Elect...
100 Central do Br. pr
200 Ceres Braz...
100 do ...
500 do ...
500 do Feb. pr.
100 Nova Era ...
Rural...
100 Alhanga Mer. pr 63 66

January 21. 3000 Sovereigns 12 560	SUMMARY OF THE CITY DECEMBER 31st, 1890, (IN CONT	Brokers report the market firm and quote as follows, viz: per 10 kilos, per arvoba.	
2000 da 12 660 25 hyp nutes. 206 deb. Geral 70 Cr. Rl.Br. gold 143 Banks.	We include in circulation the issue of hypothecar		Washed nominal nominal Superior do do do do do do do
2000 Agric 25 Feb. 164 2400 Eavantine Com- 100 Brazil	A auti : Treasily lib Call decounced Call decounced Call decounced Call decounced Call decounced A basic find Can decounced Can decounce	and and the standard of the st	Ordinary 1st. 8 310— 8 510— 12 200—12 300 Good 2nd
50 Constructor 270 500 do 21 50 do 280 675 do 25 6532 dn 28 Feb 300 120 Puvo, pr 25 200 du ho. 28 Feb 300 500 Rutal e Int 100 Carel Universal 108 25 Feb 125	be	n : : : : : : : : : : : : : : : : : : :	* Stocks were this morning estimated to be 136,484 bags. *Vessels loading used to load, New York Amer sir Vigelancia do *Figure Cheatree
1000 do Feb., 121 500 do 28 Feb., 125 200 do 20 Feb 120 200 Stil Americano 134 2000 do 28 Feb., 125 1000 do 31st . 131 200 do 100, 132 100 Ecol. Popular 15 100 Un de Cred. 28 27	4 4 9 4 19 5 2 1 100 E English	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	do Amer by Alex 1,000 Baltimore Amer lang Giad Thilings 9,000 do Amer by Alice 1,000 do Amer by Serene
150 do 16 500 see the 80 200 do 17 500 Un. th. Amer. 625 Layourn e Com. 180 280 480 1008 505	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	70 8 8 1 8 1 9 2 1 8 2 2 1 1 8 1 1 2 2 2 1 1 Minute	New Orleans Rubrus. Havre Fr str Ville de Pernaubuco. lo , Parakyba
25co Ito Feb., 201 500 Uniño S. Paulo, 80 **Ratinstys.** 100 Geral 60\$\times	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	6, 12, 13, 14, 15, 15, 15, 15, 16, 16, 17, 18, 18, 18, 18, 18, 18, 18, 18, 18, 18	Hamburg Ger str Pulsaçonia. do "Vulparunuo do Lissabou Trieste Aust Str Oriou Marceilles Fr str Bearu
500 Quilombo 80 **Miscellaueous.** 50 S. Christ. tram 300 200 Com. e Eusaq 58 500 50 Prot. dos Oper. 24 100 Nova Era	1 2 6 3 3 1 4 5 5 4 1 8 5 1 1 1 8 Finnue euse	Bolon	do Finland Nor by Zaritza
r500 lnit. de Melli. 57 Rural	15 5 1 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2	3.3	Receign Shipm Shipm Shipm Clears Stock Avera N.
1000 do 12 670 38 do 955 175 deb. Geral 71 127,000\$ Gold 6s, '68 125 Bunks.	5 17. 8 21. 2. 3. 4. 3. 4. 4. 4. 1. 1. 3. 4. 3. 4. 4. 4. 1. 1. 3. 4. 3. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4.	1	ts U. Si rope pe pe ppe ppe ppe price N
500 Agricola 160 500 Lavenra e Com. 185 1500 do Feb., 166 100 do Feb., 225 250 Brazil 320 900 do 88 Feb., 206 300 ilo 28 170 400 Nacional 155 30 do 180 1674 ilo 160 500 Cangiere e Decc. 44 1000 do wd., 180		Norte America	bags tates. Solution Sol
400 dx 42 300 Povo pr 24 1000 Constructor, 265 100 do 25 1825 do 31st, 270 1128 Post, Braz, pr 25 1450 do bo, 15 Feb. 285 120 do 26		Section of the sectio	Jan. 19 5.034 7.401 7.401 7.401 500 11\$4.400 11\$200 10\$500 11\$200 10\$500 10\$500 10\$500 10\$500
950 Cred. Universal 103 1415 do 28 150 do 105 500 ilo 29 16880 ilo 109 823 ilo 30 4400 ila 105 500 ilo 32	1	5 : 4 : 6 : 8 2 5 8 2 2 2 2 2 2 2 2 2	Jan. 20 4-013
18500 do	4 2 3 3 3 4 5 1 4 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1	22	Jan. 21 8.344 4.690 2.062 7.477 113 7.477 119 11,400
r500 do 7 2800 do 28 Feli. 78 **Railways.** 250 Gend 37 364 Sapility, Feli. 160	7 4 0 8 0 0 8 7 4 6 6 11 10 Mercantal des l'auc.	Colonial	Jan. 22 Ji 5.588 6.817 1 2.820 1 2.75 277 1 11.750 1 11.750 1 11.750 1 11.750 1 11.750 1 11.750 1 11.750 1 11.750 1
Muscellamona, 500 Jan. Bot. train. 250 900 loic. de Melh 55 500 ilo bii. 30 Mar. 265 800 ilo 56	Matue	15,7% (Control of the control of the	Jan. 23 4.569 3.854 1.279
So Melli, 110 Bazili 320 200.1 do	11 12 2 4 4 5 5 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Jan 6, 6, 136
January 23. 477 Sovereigns 12 730 400 deb Genal 50 toess do 12 750 655 do 71 20000 db ho, 15 Feb. 12 500 208 j Sovenshana 90		7,000 7,000 7,000 1,000	772 35 sinc
50 Apolices 955 150 h. n. Predial 89 **Banks.** 250 Agricola, xd., 160 1200 Estatlos Unidos 265 300 do Feb., 170 tot Franço Us bo.	5, 6, 6, 6, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7,	Cout mercio e fudustris	Totals 134,006 96,679 33,794 3,000 9,917 163,385 317,943
100 Brail		801 758 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Totals ince 1st July 1.522.996 971.73 417.499 51.00 109.724 1.549.596
16so Br. N. Amer. pr. 100 do	o w w o v · · · · · · · · · · · · · · · · · ·	September 1	DAILY COFFEE REPORTS. Rio Associação Commercial daily cablegram to New York regarding position and quotations of the Coffee market
50 do 275 too 110 33 400 do Feb. 266 foo 10 35 1000 Cred. Movel pr. 97 50 Povo 32 200 do 98 2000 Rittal c Int 103 500 3340 Cred. Universal 103 500 200 da 104		Continue Con	Stock the Receipts do Shipmen do Market. Exchang Steamer Praces: 1 expenses Good 20 do - R
1000 10 106 500 1000 Sull Auter, 31st 130 1000 do Feb., 120 100 União de Cred. 250 50 do 2008, 308 950 ilo 25 79 1000 do 340 100 do 80	Aural		morning esterday, antos. for U. S Eure commer commer regular r
1000 Extatles Unides 258 50 S. Paulo e Rio. 80 **Ruitheeryr.** 100 Gen1	5 2 6 6 8 8 8 8 4 6 4 6 4 5 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7	4. 5. 22. 1008 37 1. 4. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	y, bags
Missellaneous.	10 34 7 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	14 (5 5.5 5 5 6 5 5 5 6 6 6 6 6 6 6 6 6 6 6	Jan 154.0 5.0 5.0 7.0 7.0 7.0 16 131
toos luic de Melh., 53 500 200 do 38 Feb., 62 500 do Feb., 60 200 Pototect dos Option 24 200 do do , 65 20 Manufact. 103 do 15 Feb., 65 de Moveis 40 January 24.	5 2 1 7 7 1 2 0 0 6 2 1 2 1 2 5 1 2 5 2 1 2 5 2 1 2 1 2 5 2 1 2 1	7 2 8 2 8 8 8 8 8 8 8	330 15
2000 Sovereigns 12 900 1000 (leb. Geral, 71 30 Apolices 955 Bauks.		Credito U arcerssi	20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
too Agricolt	1		- 12
200 Bobsa	3 at Dec. 1889	\$ 1 2 5 2 5 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Jan. 23 Ja 56,000 16,000 16,000 17,000 17,000 11,0
1000 Cred. Universal 100 1000 Rural e lat 106 1000 do Feb 120 1000 Rural e lat 106 1000 Rural e lat 106	MARKET REPORT. Rio de Janeiro, 26th January, 1891. Exports.	The shipments thring the week have been: 37:353 bags for the United States 20:913 Europe Cape of Good Hope 614 Elsewhere	5,000 4,000 3,000 3,000 1,000
2000 do 258 200 do 28. 79 5000 do 20 Feb. 465 240 do 79 500 5000 do 25 Feb. 265 1980 do 80 roo layouru e Cont. 186 2275 Un.1b Amer. pr 55	custom house during the week. The coffee this patched during	58, 880 largs. For the same time the daily foreign clearances at the custom house amount at 1 70,739 bags for the United States	136,000 11,000 11,000 10,000 10,000 10,000 11,000 10,000 1
100 do 187 500 do do 61 **Ruitways.** 2000 Geral 56 500 40 Corcovado 220 1500 do wd 57 50 Quidoubo 82 700 do wd 57 50 500 paperaby 148	January exceeds 300,000 bags, there has been shipped about 105,000 bags, and the whole of the stock is, therefore, now prepared for shipment. On the 20th inst. brokess advanced quotations by 300 is, per airiba; the next day 200 rs. was	14,730	WEEKLY SUMMARY Tanuary 26th Shipments for United States during the week. 37,000 bags do for Europe, etc do do 22,000 n Sailing clearances for the United States
100 Lloyd Braz 252 400 luic. ile Melh 51 100 Luz Incand 20 100 ilu 52	added to the advance and again this morning 300 rs. are ad- ded; total 800 rs per arroba far the week, against a decline of about 1 of in the rate of exchange. Receipts here are smaller during the past week, but there is certainly a belief that the	The vessels cleared with coffee are:	Steamer clearances 1 47,000 1 1 1 1 1 1 1 1 1
100 do 29 1100 do 54 200 Comin.e Ensaq. 59 1000 do 54 2000 S. Jer. mines, 25 280 do 55 28 Feb 50 1150 do 55 20 do do 40 de 50 50	important advance in the market will bring down coffee from the interior—if there he any to bring down. At Santos receipts have increased, although railway traffic was interfered	21 Havre Fr str Sutth Fe	Stock at SANTOS this morning, 1st and 2nd hands 320,000 bags Sales for United States during week. 32,000 , do Europe do 34,000 , Steamer shipments for United States [2] 22,000 , Shipments for Europe 91,000 ,
250 do do wd. 52 500 do 26 1000 Ferr, e Armar, 39 500 do 28 Feb. 62 1000 Norte e Oeste. 48 200 Import, Interni. 62	with by a strike of the labourers employed by the company, which appears to have been settled.	bags for the preceding week and 35,245 hags for the week before.	Market firm: Good Average

DEPARTURES OF FOREIGN STEAMERS.

Havre
Trieste*
Santos
r tlo
Hamburg*
River Plate
Porto Alegue
Rlo Grande*

Santos
da
River Plate
da
da
Havre*
Santus
da
da
Liverpools
New York

FOREION SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, JANUARY 25th, 189r. S AR-

| American | k E, W Stetson | 1106 | Dec. | New York, Watson, R, & C | lng Glad Tulings | 255 | Jan. | 2 | Pentsacial. | Berla, & C | lng Glad Tulings | 255 | Jan. | 2 | Pentsacial. | Berla, & C | k | Serene. | 305 | | 10 | Berla nore | Leveling & C | k | Serene. | 305 | | 10 | Berlanore | Leveling & C | sp Fawn | 113 | 10 | Serial. |

888 Sept. 7 Macáo 1454 Nov. 3 Macáe 826 Jan. 18 Cape Verds

r80 Nov.29 Bs. Aires 217 Dec. 29 Capenh'en 570 Jair. 15 Autwerp. 353 16 Wisby.... 290 22 Bs. Aires.

597 Dec. 1 Bordeaux. 3415 22 Cardiff... 621 28 Marseilles. 739 Jan. 16 Cardiff...

504 Dec. 15 Wisky.... 1730 Jan. 5 Hamburg. 315 15 Hamburg. 659 16 Cardiff. 399 17 Westerw'k

466 Nov. 3 Marseilles... 314 4 Sta. Cath's Genon

ap Marquida ... 88 d. Jan. 18 Cape Verd
Drifths

sp. K. et Thiele. 147 Sept. 1 Shields.

sp. R. et Thiele. 147 Sept. 1 Shields.

sp. P. of Brander 1281 Nava 2 Glasque.

lag Urda ... 107 Dec. 1 Mersards.

1428 1 Gradfff.

lag Kert Repetto 72 1 6 Jáven pad

163 Kert Repetto 72 1 6 Jáven pad

164 Kert Repetto 72 1 6 Jáven pad

165 Kert Repetto 72 1 7 Jáven pad

165 Kert Repetto 72 1 7 Jáven pad

165 Kert Repetto 72 1 7 Jáven pad

166 Kert Repetto 72 1 7 Jáven pad

167 Kert Repetto 72 1 7 Jáven pad

168 K

WHERE

WHERETO

CARGO

Simulation
do
do
the
do
Conference
Simulation
Coffee

. Watson, R. & C. Berla & C. Okell, Wilson & C. Berla & C. Levening & C. Levening & C. Berla & C. To odder.

NAME

19 V. de Mets Fr 19 Zeby Anst 20 V. de liu. Aires Fo 20 Clarte Gr 21 Content H 22 Content H 23 Kouta Fe Fr 24 Content H 25 Content H 26 Content H 27 Content H 27 Content H 28 Santa Fe Fr 27 Content H 28 Santa Fe Fr 27 Content H 28 Santa Fe Fr 28 Santa Fe Fr 29 Septime Gr 25 Leipzig Gr 25 Hamilia H 25 Shitus Br

* Calling at intermediate ports

Argentine lik Betarmina . . bk Leopolilina . . sp Margaida . .

Britak sp K. of Thistle sp P. of Brande hg Urda.....

Danish.
bg Dana....
bk Kjoge...
lik Aurorita ...
bk Imperieuse
bk Richard ...

Dutch sp Emmanuel

French ernandHer

4+

Imports.

There appears to have been a satisfactory business doing the past week, except in four. The steady depreciation in the value of the Braillian currency has caused a sharp advanced their prices in accordance with the higher leleas of importers. A printed report of the meeting of the shareholders of the Rio Flour Milh and Granaries, held in London on December 30th hat, does not appear encouraging for millers in Brazil, but it was stated at the meeting that it was thought the corner had been turned; a debit balance of nearly £10-xco in profit and loss necount, and a loss in exchange of £30-362 would seem to render necessary the turn of the corner. And as to this question of native flour we can not conceal our surprise that the Yornal do Contuncacio in its annual report declares that the cornomous quantities of 355-34 lists, produced by the Rio Flour Milh, and an £350 bits, turned out by the Moinho Flumlennes, should be midded to the importation of foreign flour here to show consumption. Our colleague must be aware that both of these mills have shipped their produce north and south, and that their influence is not neally so great in Rio as in the coast markets formerly in part served by Rio dealers, who do not allogether appreciate the reduction of their trade,. A carge of Pitch plue has arrived to a dealer, and also a carge of Swelds on order. The markets on the spart appear to be fairly well maintained. Kerosene is rather higher again and firm, and Lord also has smarrily advanced. Rice is 500 rs, per bag dearer, and tends upwerds. The stock of Codifish has been further reduced, and with the advance in the price of jerked-beef—its great competitor—dealers have advanced tieri quotations, and report the market tending to higher prices. Indian corn is also dearer.

quotations, and report the market tending to higher prices. Indian corn is also dearer.

The decline in exchange has produced the increased price for all articles of necessary consumption that we impart. In-porters can not ignore that the value of the Brazilian currency may become still further depreciated, and the consumer must prepare to pay higher prices for every article imported, and part-passu for those of domestic production.

eccipts si	nce our	last report ha	ve ho	en:	-
ings, fro	n Baltii	more	6	450	lirls.
from the	United	States		460	**
11			4.	540	
	ings, fro from the	Tugs, from Balti from the United	from the United States	ings, from Baltimore 6, from the United States	eccipts since our last report have heen:- "wgs, from Baltimore

Sales and withdrawals for the same time have been small, ocks in first hands are estimated to be :-13,500 brls. American

r ₁ 5∞ , Trieste
r 5,000 lrrls.
Brokers report the market firm and quote as follows, viz.
Trieste 18\$500 18\$750
Richmond 1st 18 500 - 18 750
do 2nd monimal
Baltimore 1st 19 000 - 19 250
do 2nd 18 500 - 19 000
Western & Interior 18 750 — rg 000
River Plate nominal

City Mills...... 18 250 - 19 250 Pitch Pine.—Receipts are 519, 102 feet per Helme from Pensacola to a dealer. Broken still quote at 46%-00-48%-00. White Pine.—Receipts nil, and the narket unchanged and steady at 75.75; per fool.

Swedish Pine.—Receipts are 366 duz, per Elize Bahk foor Westernék to a dealer. Quotations are nominal.

Swedian Fine—Receipts are got due, per Rike Bah from Westerwick to a desler. Quotations are nominal.

Spruce Fine—Nothing to report.

Kerosene—Receipts are 18,000 cases from New York by steamers. Brokers advance quotations to 7\$500—5\$700 per Calenter. Brokers advance quotations to 7\$500—5\$700 per Calenter. Calenter Services of the Steamers of the S

Bran.—City mills is quoted at 2\$400—2\$800 per bag. No foreign arrives.

Bran.—City mills is quoted at a\$400—\$800 per bag. No foreign arrives.

Indian Corn.—Receipts are 537 bags per Rearn from the River Plate. We may quote River Plate at \$\$200—\$\$500 per bag, and report the market firm.

Hay.—Receipts are 7,012 bales per 76th Sraun, 650 bales per Litterlia tel. Est., and 50 bales from Hamburg. River Plate hay is still quoted at 65—70 rs. per kilogramae.

Rosin.—Receipts since our last report have been:

Coal.—Receipts since our last report have been:

1,957 n. Curlew, from Greenock.

398 n. Corned, from Swansea.

All to dealers and companies.

Cement.—Receipts are 1,500 bris, German per Success, 1750 bris, per Annual & Activated, and you per Litterly, 1750 bris, per Annual & Activated, and you per Litterly, 1750 bris, per Annual & Activated, and you per Litterly, 1750 bris, per Annual & Activated, and you per Litterly, 1850 from Ser Annual & Activated, and you per Litterly, 1850 from Ser Annual & Activated, and you per Litterly, 1850 from Ser Annual & Activated, and you per Litterly, 1850 from Ser Annual & Activated, and you per Litterly, 1850 from Ser Annual & Activated, and you per Litterly, 1850 from Ser Annual & Activated, and you per Litterly, 1850 from Ser Annual & Activated, and you per Litterly, 1850 from Ser Annual & Activated, and you per Litterly, 1850 from Ser Annual & Activated, 2500 from Ser Annual & Activated & Activated & Activated &

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS

FAN. 20.

GREENOCK-Br ship Curlew; 1,237 tons; McMurty: 48 ds; coal to Gas company.

coal to Gas company.

JAN. 22.

Naw York—Amer lug St. Lucre. 683 tons; Erskine: 43 ds; sundries to John Moore & Co.

Pensaccola.—Nor bk Helene; 793 tons; Nothvig; 56 ds; pine to Industrial do Brazil company.

SWAMSA—B bk Correct. 928 tons; Hughes: 55 ds; coal to João Correia Pacheco & Co.

Orostro—Nor lk Linnen; 349 tons; Hansen; 39 ds; sundries to Autonio J. Machado Pereira.

Burnos Antes—Dan kb řicharst; 390 tons; Jacobsen; 16 ds; wheat to Duvivier & Co.

whost to Junvier ox Co.

74.N. 44.

Naw Yoak.—Br bk. Bedford; 1,167 tons. Cole: 45 dx sundries
to Phipps Beothers & Co.

Passacota.—Nor bk Plutarch; 448 tons: Harrisen; 72 ds;
plne to C. W. Gross & Co.
Lassow—Port bk Ceres; 38 tons: Fonsoca: 84 ds; in distress,
with loss of spars; bound for Goa.

DEPARTURES OF FOREION VESSELS.

DEPARTURES OF FOREION VESSELS.

7.A.N.U.A.N.Y. a.o.

CADIZ—Br by Bonny Marry, 13r tons; Lake; ballast.

7.A.N. 11.

PERMAMBUCO—Swed bk Carleta; 575 tons; Borlin; ballast.

7.A.N. 22.

HALIYA.N. POS bk Aimbrail; 732 tons; Cjertsen; ballast.

St. TROMAS—Swed bk Norden, 235 tons; Nordlinder; do.

YALYMANDA Br bk Nithint; 1,653 tons; Butler; do.

7.A.N. 23.

PERMAMBUCO—Port bk Novo Nilencio; 335 tons; Sours; Sours;

saudries.

JAN 24.

PERSACOLA—Nor bk d rizom; 1,102 tons; Voss; ballast.

BARDADNA—Bt bk Snow Queen; 1,000 tons; McDougal do.

JAN 25.

RO GRANDE NO SUL—Fr bg G. C. 12; 145 tons; Blesson; same cargo.

CLEARED AND READY FOR SEA.

WILMINGTON-Swed lik Profits;	ballası,
BARBADOS-Br lug Hurnet;	do
Dan lek Kjoge;	do
Ger bk Prasident Trotsche;	do
St. Thomas-Amer bk Alice;	do
Paranaguá—Br bk Towy;	sundries.

- Port bk Crees, from Lisbon bound for Goa, Imlia, put i here on the 24th with loss of spars.

FREIGHTS AND CHARTERS.

The only charter reported is Br bg Snowdrop, solted hide to Channel f. a. 202.

to Chamilton o.	300.		
Freights	Ste	umer:	
New York New Orleans Lamilon Liverpuol Antwerp	30s du 25s do	Havre Banleaux Marseilles 25 f.	30 f. di 30 f. di
Hamburg	30r do	ill:	
	an	HC:	
United States, I do Channelf. o. }	South	} 155-2:	15 6d
Lisbon f. 12.		370 000	-420 OR

VESSELS AFLOAT & L	OADING EC	10 DIO
Alant	Marseilles	
A lert A lice A merica A una	Hamburg	8 Dec
Andria.		r3 Dec
Anna	Oporto Liverpool	13 Dec
Anne	London	a Jan
Awie Broedetteouw	Cardiff	2 Jan
Bianca	Neweastle	22 Dec
Cambaln	Swansea	as Dec
Convi	Mentel	22 Dec 4 Dec
Constance	Liverpool	4 1700
Constaucia	Cardiff	
Carmola	Glasgow	
Coveorsha Crepton Crown Prince	Dscarshamu .	10 Dec
Croyston	Swances	30 Dec
Crown Prince	Cardift Cardift	
Christina	Cardift	25 Nov
Duguy	Pensacola Baltimore	
D'Artagnan	Ballimore	15 Dec 11 Dec
Daning	Marseilles	11 Dec
Engreet	Marseilles	15 Dec
F.ha D Yamett	Pensacola Pensacola	
Dursus Everest Estw. D. Jowett Electra	Gaspe	
Ellerslie.	Cardiff	30 Oct
Fauny	Liverpool	
Farmonut	Liverpool New York	
Dimonial	Antwerp	12 Nov
Flora	Newcastle	8 Dec
Garibaldi	Cardiff	
Gustuv & Oscar	Cardiff	
Flora Garibaldi Gushav & Oscar Ghuora	Writington	
	Sunderland	18 Dec
Hermann	Cardiff	
Invermark	Glasgow	ı Jan
Herwann Iuverwark Tames Drammoud, James L. Pemlevgast	Glasgow San Francisco Pensacola	
Johannes	Pensacola Pensacola	••
Yahn Risch	Brunswick	
Y D Everett	Cardiff	••
John Black. J. D. Everett J. W. Sommell.	St. Nazaire	зт Дес
Kentigeru	Brunswick	31 1700
Lennie	Liverpool	
Afrontaloura .	Liverpool	17 Dec 13 Nov
Martha Gray	Antwerp	13 Nov
Mary I. Baker	Cardiff	
Mary I. Baker	Pensacola	
Mora Nordstjernen	Cridiff	
Namada	Cardifi Pensacola	
Nevado Orient Palermo	Pensacola Barrow	••
Palerma	Pensacola	
Peter.	Girthenburg	••
Peter. Petropolis.	Clyde	2 Jan
Primus	Cardiff	
Primus Primus Engene	Cardiff	::
Præsiteut Revolving Light Riversule Rath	Pensacola	::
Revolving Light	New York New York	
Kiversule	New York	25 Nov
h ath	Stockholm	24 Oct
Statemer	Cardiff	••
a au. Suga. Slahtcoua Sovereigu Saperb. Southern Belk Svannart. The Muchan	Brunswick	••
Snberb	Rosario Ship Island	••
Southern Belle	Swansea	23 Dec
Swanser	Brunswick	23 Dec
The Mischarn	Rosario	
	Rosario Cardiff	-:
Vnaren	Cardin	
Vanduara	Liverpool	
Vanloo	Cardiff	
Vanadis	Liverpool Cardiff Cute Caldiff	22 Dec
Venturosa	Cardiff	23 Dec
· · · · · · · · · · · · · · · · · · ·	Oporto	23 Dec

Petropo	lis	Clyde	2 Jan	bk N. Catharina	314		4 8	Sta. Cath'a	L. Romagnera
Primi		Cardiff		bk Riviere	481	Dec.	30 0	Genoa	Avenier, D. & C
Prince	Engene	Cardiff	••	Norwegian		1	- 1		1
Præsid	ent	···· Pensace	ola ··	Ing Handy	270	Nov.	181	Pavsandů .	In distress
Revalu	ing Light	New Y	orle	sp America	1352	Dec.	10	Glasgow	Indust. Brazil Cent. Braz. R.R. Berla & C
Kinger	ile	New Y	ole No	bk India	1216		212	Newport	Cent Benz P D
Knth		Stockho		bk Hank	871	1 .	-216	Duebec	Rorly S. C.
Sara		Cardiff	olm 24 Oct	bk Gustav Adolf	739		26 h	Rosario	Source & C. C.
Ct.	mer	Cardin		bg Vats	210		.01	'ouant'	Souza, A. & C C. W. Gross & C
Statute	, mai	Brunsw		kk Erling	347	1	281	Lopenn en.	C. W. Gross & C
	gu			sp Sperimner	347		30	Nusario	J. de Souza & C
Supero				ap Sperinifier	1300	1	37	aram	Cont. Braz. R R.
Southe	ru Belle		a 23 Dec	sp Kom. Sv. Foyu	5435		37	arain	J. de Souza & C Cent. Braz. R R. B. Radrigues & C Co-op. Carvão
Swans	nr	Brunswi		bk Alert	904	. :	31 5	arditt	Co-op. Carvão
The M	acbarn	Rosario		bk Ariel	984	Jan.			
Umon.		Cardiff		bk Martin Luther	792		2 (ardiff	Cent Braz. R.R.
Vnaret	1	Cardiff	- ::	bk Miriam	1080		2	Jardiff	Lloyd Braz.
Vandu.	ara	Liverpo	ol	bg Zaritza			3 1	Bs. Aires	I. Camuyrano J. C. Pacheco &C
Vantoo		Cardiff	••	bg J. Williams	303	1	ã I C	Greenock	I. C. Pacheco & C.
Vanad	is	Certe	22 Dec	bk Allida	556	1	cit	ircenock	B. Rudrigues S. C.
Fancon	ver	Cordiff	23 Dec	lug Patmos	347		5 1	Westerwik.	C. Hecksher & C C. W. Gross & C Braz. Coal Co.
Ventur	osn	Oporto		bg Sommersol	326		6 1	Westernit	C W Grove & C
Pakar.		Cardiff	23 Dec	bk Dora	955		6 0	'm diff	Bear Coal Ca
Wanz	·····	Tarret	22	bk Pr. Arthur	069		6 6	ondia.	Nastan Miles
117 11	Corsu	····· Wisby	24 Dec	bk Regina	962 826	6	415	Saum	Nortun, M'w & C Brazil Ind.
7./	Corsier.			bk Orontes			915	orangem'n	israzii Ind.
Zemur	a	St. Simo	on's	uk Offiltes	699		915	ardin	Lage Irmãos
			_	bk Pr. Clearlie	1356	1	15	ardiff	Lloyd Braz. P. Bennardes & C
41	RRIVALS OF	PODE1041 4-		bk Himiloo	541	1	15 1	lacao	P. Bernardes & C
	KKIVALO OF	POREIGN ST	EAMERS.	bk Success	343				
				bk Orvar Odd	512	1	16 C	openh'en.	C. W. Gross & C.
DATE	NAME	WHEREFROM		bk Funca	396	,	6) F	ernam'co	C. W. Gross & C lorge Dias & I. Lloyd Braz.
		" HEVEL KOM	CONSIGNED TO	bk Freit. Stang	991	,	ol	Vewwort	Lloyd Broz
	1	1	l .	bk Helene	703		Z In	Pengagola	Brail Ind
				bk Linnea	703	1	2 0	inorto	A I M Dansing
Jan. 19	Ortégal Fr	Bordeaux* 21d	Mess Maritimes	bk Linnea	349	3	2 0	porto	Brazil Ind. A. J. M. Pereira
Jan. 19	Ortégal Fr V. de Metz Fr	Bordeaux* 21d	Mess. Maritimes	bk Linnea bk Plutarch	349 448	1	2 C	porto ensacola	A. J. M. Pereira C. W. Gross & C
19	V. de Metz Fr	Valparaiso* rod	IWatson D & C	bk Linnea bk Plutarch Portuguese	349 448	1	412	ensacola	C. W. Gross & C
19	V. de Metz Fr	Valparaiso* rod	IWatson D & C	bk Linnea bk Plutarch Portuguese bk Audacia	349 448 562	Nov.	6 C	Poorto	C. W. Gross & C
21 21	V. de Metz Fr Salerno Gr Est.del Este Orol	Valparaiso* 19d New York* 35d Montevideo* 12d	Watson, R. & C E. Johnston & C Gianelli & C	bk Linnea bk Plutarch Portuguese bk Audacia bg S. Manoel	349 448 562	Nov.	6 C	Poorto	C. W. Gross & C
19 21 21 21	V. de Metz Fr Salerno Gr Est.del Este Orni Barcelona Orni	Valparaiso* 19d New York* 35d Montevideo* 12d do* 12d	Watson, R. & C E. Johnston & C Gianelli & C do	bk Linnea bk Plutarch Portuguese bk Audacia bg S. Manoel lug Nova União.	349 448 562 233 406	Nov.	0 C	porto	C. W. Gross & C Costa Simões & C A. M. Murinhas
19 21 21 21	V. de Metz Fr Salerno Gr Est.del Este Orni Barcelona Orni Izabel Orni	Valparaiso* 19d New York* 35d Montevideo* 12d do* 12d do* 12d	Watson, R. & C E. Johnston & C Gianelli & C do	bk Linnea bk Plutarch	349 448 562 233 406	Nov.	0 C	porto	C. W. Gross & C Costa Simões & C A. M. Murinhas
19 21 21 21 21	V. de Metz Fr Salerno Gr Est.del Este Ornl Barcelona Ornl Izabel Ornl Juno Br	Valparaiso* 19d New York* 35d Montevideo* 12d do* 12d do* 12d Parahyba* 8d	Watson, R. & C E. Johnston & C Gianelli & C do do Nurte-Sul Co.	bk Linnea bk Plutarch. Portuguese bk Audacia. bg S. Manoel. lug Nova União. bk Julius.	349 448 562 233 406	Nov.	0 C	porto	C. W. Gross & C Costa Simões & C A. M. Murinhas
21 21 21 21 21 21	V. de Metz Fr Salerno Gr Est.del Este Ornl Barcelona Ornl Izabel Ornl Juno Br Sirius Br	Valparaiso* 19d New York* 35d Montevideo* 12d do* 12d do* 12d Parahyba* 8d Santos 1d	Watson, R. & C E. Johnston & C Gianelli & C do do Nurte-Sul Co. Norton, M'w & C	bk Linnea bk Plutarch Portuguese bk Audacia bg S. Manoel lug Nova União bk Julius bk Sereia bg Veritas	349 448 562 233 406	Nov.	0 C	porto	C. W. Gross & C Costa Simões & C A. M. Murinhas
21 21 21 21 21 21 21	V. de Metz Fr Salerno Gr Est.del Este Ornl Barcelona Ornl Izabel Ornl Juno Br Sirius Br Santa Fé Fr	Valparaiso* 19d New York* 35d Montevideo* 12d do* 12d Parahyba* 81l Santos 1d do 22h	Watson, R. & C E. Johnston & C Gianelli & C do do Nurte-Sul Co. Norton, M'w & C F. Mazon	bk Liunea bk Plutarch Portuguese bk Audacia bg S. Manoel lug Nova Uuião bk Julius bk Sereia bg Veritas bg Fauny	349 448 562 233 406 601 404 175 148	Nov.s Dec.	0 N C C C C C C C C C C C C C C C C C C	porto porto porto porto porto porto tajahy illa Nova.	C. W. Gross & C Costa Simões & C A. M. Murinhas J. A. G. Santos Macedo Jr. & C Veiga Pinto & C Santos Abreu & C To master
19 21 21 21 21 21 21 22 22 22	V. de Metz Fr Salerno Gr Est.del Este Ornl Barcelona Ornl Izabel Ornl Juno Br Sirius Br Santa Fé Fr Vigilancia Amer	Valparaiso* 19d New York* 35d Montevideo* 12d do* 12d do* 12d Parahyba* 8d Santos 1d do 22h do 15h	Watson, R. & C E. Johnston & C Gianelli & C do do Nurte-Sul Co. Norton, M'w & C F. Mazon Wilson Sous & C	bk Linnea bk Plutarch Portuguese bk Audacia. bg S. Manoel lug Nova União. bk Julius bk See eia bg Veritas bg Fanny bk Ceres	349 448 562 233 406 601 404 175 148	Nov.s Dec.	0 N C C C C C C C C C C C C C C C C C C	porto porto porto porto porto porto tajahy illa Nova.	C. W. Gross & C Costa Simões & C A. M. Murinhas I. A. G. Santos Macedo Jr. & C Veiga Pinto & C Santos Abreu & C To master
19 21 21 21 21 21 22 22 22 22	V. de Metz Fr Salerno Gr Est.del Este Ornl Barcelona Ornl Izabel Ornl Juno Br Sirius Br Santa Fé Fr Vigilancia Amer Lissabon Gr	Valparaiso* 19d New York* 35d Montevideo* 12d do* 12d do* 12d Parahyba* 8il Santos id do 22h do 15h Hamburg* 25d	Watson, R. & C E. Johnston & C Gianelli & C do Norte-Sul Co. Norton, M'w & C F. Mazon Wilson Sons & C E. Johnston & C	bk Linnea bk Plutarch Portuguese bk Audacia bg S. Manoel lug Nova União bk Julius bk Sereia bg Veritas bg Fauny bk Ceres Russfan	349 448 562 233 406 601 404 175 148 361	Nov.s Dec.	0 N C C C C C C C C C C C C C C C C C C	porto	C. W. Gross & C Costa Simões & C A. M. Murinhas J. A. G. Santos Macedo Jr. & C Veiga Pinto & C Santos Abreu & C To master
19 21 21 21 21 21 22 22 22 22 22	V. de Metz Fr Salerno Gr Est.del Este Orol Barcelona Orol Izabel Orol Juno Br Sirius Br Santa Fé Fr Vigilancia Amer Lissabon Gr Pascal Br	Valparaiso* 19d New York* 35d Montevideo* 12d do* 12d Parally ba* 81 Santos 1d do 22h do 15h Hambirg* 25d London* 20d	Watson, R. & C E. Johnston & C Gianelli & C do do Nurte-Sul Co. Norton, M'w &C F. Alazon Wilson Sons & C E. Johnston & C Norton, M'w &C	bk Linnea bk Plutarch Portuguese bk Audacia bg S. Manoel lug Nova União bk Julius bk Sereia bg Veritas bg Fauny bk Ceres Russfan	349 448 562 233 406 601 404 175 148 361	Nov.s Dec.	0 N C C C C C C C C C C C C C C C C C C	porto porto porto porto porto porto porto iajahy isbon	C. W. Gross & C Costa Simūes & C A. M. Murinhas J. A. G. Santos Macedo Jr. & C Veiga Pinto & C Santos Abreu & C To master In distress
19 21 21 21 21 21 22 22 22 22 22	V. de Metz Fr Salerno Gr Est.del Este Oral Barcelona Oral Janoel Oral Juno Br Sirius Br Santa Fé Fr Vigilancia Amer Lissabon Gr Pascal Br Tamar Br	Valparaiso* 19d New York* 35d Montevideo* 12d do* 12d Parally ba* 81 Santos 1d do 22h do 15h Hambirg* 25d London* 20d	Watson, R. & C E. Johnston & C Gianelli & C do do Nurte-Sul Co. Norton, M'w &C F. Alazon Wilson Sons & C E. Johnston & C Norton, M'w &C	bk Linnea bk Plutarch. Portuguese bk Andacia bg S. Manocl. lug Nova União. bk Julius bk Sie eia. bg Veritas hg Faarny. bk Ceres. Russian sp Europa.	349 448 562 233 406 601 404 175 148 361	Nov.s Dec.	0 N C C C C C C C C C C C C C C C C C C	porto porto porto porto porto porto porto iajahy isbon	C. W. Gross & C Costa Simões & C A. M. Murinhas I. A. G. Santos Macedo Jr. & C Veiga Pinto & C Santos Abreu & C To master
19 21 21 21 21 21 22 22 22 22 22 22	V. de Metz Fr Salerno Gr Est.del Este Ornl Barcelona Ornl Label Ornl Juno Br Sirius Br Santa Fé Fr Vigilancia Amer Lissabon Gr Pascal Br Tamar Br Buésil Fr	Valparaiso* 19d New York* 39d Montevide 5*a do* 12d do* 12d do* 22h do 22h do 15h Hamburg* 23d London* 29d South*pton* 22d	Watson, R. & C E. Johnston & C Gianelli & C do Onrte-Sul Co. Norton, M'w & C F. Mazon Wilson Sous & C E. Johnston & C Norton, M'w & C Royal Mail	bk Linnea bk Plutarch. Portuguese bk Addacia. bg S. Manoel. lug Nova Unio. bk Julius. bk Sereja. bg Veritas. bg Veritas. bg Fanny. bk Ceres. Russian sp Europa. Swedish	349 448 562 233 406 601 404 175 148 361	Jan.	0 N C C C C C C C C C C C C C C C C C C	Poorto	C. W. Gross & C Costa Simūes & C A. M. Murinhas J. A. G. Santos Macedo Jr. & C Veiga Pinto & C Santos Abreu & C To master In distress Brazil Ind.
19 21 21 21 21 21 22 22 22 22 22 22	V. de Metz Fr Salerno Gr Est.del Este Oral Barcelona Oral Janoel Oral Juno Br Sirius Br Santa Fé Fr Vigilancia Amer Lissabon Gr Pascal Br Tamar Br	Valparaiso* 19d New York* 35d Montevideo* 12d do* 12d Parahyba* 8il Santos 1d do 22h do 15h Hambirg* 23d London* 29d South* pton* 29d Bordeaux* 16d	Watson, R. & C E. Johnston & C Gianelli & C do do Norte-Sul Co. Norton, M'w &C F. Mazon Wilson Sons & C E. Johnston & C Norton, M'w &C Royal Mail Mess. I Maritimes	bk Linnea bk Plutarch. Portuguese bk Andacia. bg S. Manocl. lug Nova União. bk Julius. bk Sereia. bg Veritas. bg Farmy. bk Ceres. Russian sp Europa. Sweedish bk Sidney.	349 448 562 233 406 601 404 175 148 361	Jan.	0 N C C C C C C C C C C C C C C C C C C	Poorto	C. W. Gross & C Costa Simūes & C A. M. Murinhas J. A. G. Santos Macedo Jr. & C Veiga Pinto & C Santos Abreu & C To master In distress Brazil Ind.
19 21 21 21 21 21 21 22 22 22 22 22 22 22	V. de Metz Fr Salerno Gr Est.del Este Ornl Barcelona Ornl Lzabel Ornl Juno Br Sirius Br Santa Fé Fr Vigilancia Amer Lassabon Gr Pascal Br Tamar Br Biésil Fr Leipzig Gr Gera Gr	Valparaiso* 19d New York* 35d Montevideo* 12d do* 12d do* 12d Paraliyba* 8il Santos 1d do 22h do 15h Hamburg* 25d London* 29d South* pton* 22d Bordeaux* 16d Breiner* 28d	Watson, R. & C E. Johnston, & C Gianelli & C do do Nurte-Sul Co. Norton, M'w & C F. Mazon Wilson Sons & C E. Johnston & C Norton, M'w & C Royal Mail Mess. 1 Maritimes H. Stoltz & C	bk Linnea bk Plutarch. Portuguese bk Audacia. bg S. Manoel. lug Nova Unia. bk Julius. bk See eia. bg Veritas. lug Faurny. bk Ceres. Russian sp Europa. Svuedish bk Sidney. bk Autora.	349 448 562 233 406 601 404 175 148 361 1018 658 567	Jan. Dec. 2	0 NCCOOL V	porto dossoró De la consecución del consecución de la consecución	C. W. Gross & C Costa Simões & C A. M. Murinhas J. A. G. Santos Macedo Jr. & C Veiga Pinto & C Santos Abreu & C To master In distress Brazil Ind. C. W. Gross & C B. Rodrigues & C
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19 21 21 21 21 21 22 22 22 22 22 22 22 22	V. de Metz Fr. Salerno Gr. Est-del Este Oral Barrolona Orni Barrol	Valparaisos 19d Montevideo* 12d do* 12d Parahyba* 81l Santos 1d do* 12h Hamburg* 25d London* 29d South*pton* 22d Brotheaux* 15d Br	Watson, R. & C. Gianelli & C. Gianelli & C. do do do Mrte-Sul Co. E. Johnston & C. F. Johnston & C. John Moore & C. Karl Valais & C. Wälter, H. & C. F. Johnston & C. Walter, H. & C. F. Johnston & C. Karl Valais & C.	hk Linten bk Plutarch. **Pertugueze the Plutarch. **Pert	349 448 562 233 406 601 404 405 175 175 148 381 1018 559 4247 465 1831 539 419 417 471 712	Nov.s Dec.	ONCOOLIVE C GCGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGG	Oporto Doorto Do	C. W. Gross & C. A. M. Marinhas J. A. G. Santos Macedo Jr. & C. Veiga Pinto & C. Santos Abreu & C. To master Jr. districts Brazil Ind. C. W. Gross & C. B. Rodrigues & C. Unito Mercaut. C. W. Gross & C. A. P. dos Santos Berla & C. Lace Irmãos Lace Irmãos
19 21 21 21 21 21 22 22 22 22 22 22 22 22	V. de Metz Fr. Salerno Gr. Est-del Este Oral Barrolona Orni Barrol	Valparaisos 19d Montevideo 1 ad do 1 ad do 1 ad do 1 ad do 2 h do 1 ad	Watson, R. & C. Gianelli & C. Go Gianelli & C. do O Nurte-Sul Co. Norton, Mr & C. F. Alazon Wilson Sous & C. E. Johnston & C. Karl Valais & C. Karl Valais & C. Walter, H. & C. Beria & C. Walter, H. & C. Walter, H. & C. Karl Valais & C. Walter, H. & C. Karl Valais & C. Walter, H. & C. Karl Valais & C. Karl Valais & C. Karl Valais & C. Walter, M.	hk Linten bk Plutarch. Linten bk Plutarch. Linten bk Plutarch. Linten bk Stefance. Liu, Nova Uniño. bk Julius. bk Seefan. bk Seefan. bk Seefan. bk Fariny. bk Ceres. **Asszian. ap Buropan. bk Augusta. lug Pepita. bk Augusta. lug Pepita. bk Augusta. lug Pepita. bk Augusta. lug Ines. bk Gefion. ap Accrington. ap Accrington. ap Accrington. ap Accrington. bk Christina. bk Christina. bk Christina.	349 448 562 233 406 601 404 405 175 175 148 381 1018 559 4247 465 1831 539 419 417 471 712	Nov.s Dec.	ONCOOLIVE C GCGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGG	Oporto Doorto Do	C. W. Gross & C. A. M. Marinhas I. A. G. Santos Macedo Jr. & C. Veiga Pinto & C. Santos Abreu & C. To master In distress Brazil Ind. C. W. Gross & C. B. Rodrigues & C. Herla & G. C. Hecksher & C. Hollow Gross Brazil C. A. P. dos Santos Berla & C. Lage Irmãos Berla & C. Lage Irmãos Braz. Coal Co. H. Hecksher & C. H. G. H. G. Santos Berla & C. Lage Irmãos Braz. Coal Co. H. Hecksher & C. H. Rodrigues & C. H.
19 21 21 21 21 21 22 22 22 22 22 22 22 22	V. de Metz Fr. Salerno Gr. Est-del Este Oral Barrolona Orni Barrol	Valparaisos 19d Montevideo 1 ad do 1 ad do 1 ad do 1 ad do 2 h do 1 ad	Watson, R. & C. Gianelli & C. Go Gianelli & C. do O Nurte-Sul Co. Norton, Mr & C. F. Alazon Wilson Sous & C. E. Johnston & C. Karl Valais & C. Karl Valais & C. Walter, H. & C. Beria & C. Walter, H. & C. Walter, H. & C. Karl Valais & C. Walter, H. & C. Karl Valais & C. Walter, H. & C. Karl Valais & C. Karl Valais & C. Karl Valais & C. Walter, M.	hk Linten bk Plutarch. Linten bk Plutarch. Linten bk Plutarch. Linten bk Stefance. Liu, Nova Uniño. bk Julius. bk Seefan. bk Seefan. bk Seefan. bk Fariny. bk Ceres. **Asszian. ap Buropan. bk Augusta. lug Pepita. bk Augusta. lug Pepita. bk Augusta. lug Pepita. bk Augusta. lug Ines. bk Gefion. ap Accrington. ap Accrington. ap Accrington. ap Accrington. bk Christina. bk Christina. bk Christina.	349 448 562 233 406 601 404 405 175 175 148 381 1018 559 4247 465 1831 539 419 417 471 712	Nov.s Dec.	ONCOOLIVE C GCGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGG	Oporto Doorto Do	C. W. Gross & C. A. M. Marinhas I. A. G. Santos Macedo Jr. & C. Veiga Pinto & C. Santos Abreu & C. To master In distress Brazil Ind. C. W. Gross & C. B. Rodrigues & C. Herla & G. C. Hecksher & C. Hollow Gross Brazil C. A. P. dos Santos Berla & C. Lage Irmãos Berla & C. Lage Irmãos Braz. Coal Co. H. Hecksher & C. H. G. H. G. Santos Berla & C. Lage Irmãos Braz. Coal Co. H. Hecksher & C. H. Rodrigues & C. H.
19 21 21 21 21 21 22 22 22 22 22 22 22 22	V. de Metz Fr. Salerno Gr. Est-del Este Oral Barrolona Orni Barrol	Valparaisos 19d Montevideo 1 ad do 1 ad do 1 ad do 1 ad do 2 h do 1 ad	Watson, R. & C. Gianelli & C. Go Gianelli & C. do O Nurte-Sul Co. Norton, Mr & C. F. Alazon Wilson Sous & C. E. Johnston & C. Karl Valais & C. Karl Valais & C. Walter, H. & C. Beria & C. Walter, H. & C. Walter, H. & C. Karl Valais & C. Walter, H. & C. Karl Valais & C. Walter, H. & C. Karl Valais & C. Karl Valais & C. Karl Valais & C. Walter, M.	hk Linten bk Plutarch. Linten bk Plutarch. Linten bk Plutarch. Linten bk Stefance. Liu, Nova Uniño. bk Julius. bk Seefan. bk Seefan. bk Seefan. bk Fariny. bk Ceres. **Asszian. ap Buropan. bk Augusta. lug Pepita. bk Augusta. lug Pepita. bk Augusta. lug Pepita. bk Augusta. lug Ines. bk Gefion. ap Accrington. ap Accrington. ap Accrington. ap Accrington. bk Christina. bk Christina. bk Christina.	349 448 562 233 406 601 404 405 175 175 148 381 1018 559 4247 465 1831 539 419 417 471 712	Nov.s Dec.	ONCOOLIVE C GCGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGG	Oporto Doorto Do	C. W. Gross & C. A. M. Marinhas I. A. G. Santos Macedo Jr. & C. Veiga Pinto & C. Santos Abreu & C. To master In distress Brazil Ind. C. W. Gross & C. B. Rodrigues & C. Herla & G. C. Hecksher & C. Hollow Gross Brazil C. A. P. dos Santos Berla & C. Lage Irmãos Berla & C. Lage Irmãos Braz. Coal Co. H. Hecksher & C. H. G. H. G. Santos Berla & C. Lage Irmãos Braz. Coal Co. H. Hecksher & C. H. Rodrigues & C. H.

RIO GRANDE DO SUL.

From Messes. Thomsen & Co's. Market Report, dated December 31st;

strengther 31tl. Since our last report a few salutere establishments have commenced working and up to date about 6,000 head of cattle have been killed, against 3,000 last year and 4,500 in 1888, for the same time. In the interior cattle are reported to be scarce and in poor confliction, and we therefore do not think that killings will be carried-on on a fair scale before the middle of next month.

Hurss — In saluet no transactions bearing the same time.

and in poor conflishin, and we therefore do not think that killtings will be carried-in on a first scale before the middle of
next month.

Horse, —In salted no transactions have taken place, nor

Horse, —In salted no transactions have taken place, nor

Litters, —In salted no transactions have taken place, nor

and business them established. Day is think in the first the
United States have continued neglected fig at some restricted to
sales for Humburg, at the parity of 11½/d stg, per kilo, cost,
steamer freight and commission, at which quotation there

still appear to be buyers. Heavy dry hides of narrow and
to 13½/d stg, per kilo, fo b. with steamer freight and commission, while those of hood stake are very much ought a there for the Mediterranean at the parity of 13½- ind stg,
per kilo, Kipicare worth about 480-450 rs. per kilo according
to manily. Receipts of hides from the attention have been

in the hands of barraquictions are now very much reduced,
and do not exceed about 15,000 hides of all descriptions.

Housesman—Has continued in very brisk demand and
prices have finther advanced, in the same proportion as sur
literative them to the same transaction of the same freight of the same for the same freight of the same freight of the same for the same freight of the same freight on the same proportion as unreaded by the same freight on high as exportation to Kumed, but a merchant want, prices have

the same freight on high size for the same freight on high as exportation to Kumed, but a new form the heart of the control Brazil.

Export of hides since January 1st;

1880

1880

	rexport or indes	since jair	mary 1st:		
		18	Bga .	18	889
		salted	dry	saltol	dry
i	Empe Uzited States	385:347	327,599	359.178	221.457
	Ogiteil States	••	139,216		165.460

Foreign Markets

From Mexics, James Cook & Co's, Mouthly Despith, shifed London, December 2 and:

COPPRE—Stocks in Europe on the 1st list, showed an increase of about 4,500 toos, the actual increase, however, being considerably above this, a large quantity of codee on the quay in Have not being included in the Fench official returns; those in the United States a falling off of rather over 1,000 tour, the total being 65,000 toos, against 61,700 last much and 1,010 or December 1st last year. Emisperal deliveries in November were only 25,000 toos, the surplus further eleven mouths over 1883 being now slightly over 10,000 toos.

We note from the Building of Consensation of the surplus for the control of the surplus for the cleven mouths over 1883.

		increase of about 4.500 tons, the actual increase,	however
	In distress Oliras Publicas To order	increase of about 4,500 tons, the actual increase, being consulerably above this, a large quantity of the quay in Havre not being included in the Fren	coffee on
Ö	To onler	I returns; those in the United States a falling off of re	ather aver
oil .	To order Lage Lindus Silva, Lowinks & C. M. Nathmann & C. Lage Tribas Magallides & B. Gas Co.	I LOOD bills? the total being 6s,ood tons, against /	is von last
n	Lage Irmans & C	deliveries in November were only 28 post tons, the s	Енгореан пеорож бас
ol.	Magalliñes & B. Gas Co.	deliveries in November were only 23,000 tons, the s the eleven months over 1889 being now sligh	ttly over
	Berla & C	10,000 foils.	
	Cent. Baz. R.R.	We note from the Bulletin de Covrespondence the	hat heavy
	Cent. Ibaz, R.R.	shipping ports, but are likely to have a serious of the crop, which was estimated at 700,000 hags	feet mon
b'n.	Lage Irmãos To onler	the crap, which was estimated at 700,000 hags	
••	Berla & Co.	The demand for Rin, exquay, has been very slow	through-
	Wilson Sons & C	must be munth, and the transactions have been of mature, prices ranging from 795-945 for mixed	te good
la.	Ind Biaz.	greenish. The available quantity on ofter still rems small, but of Santos several lots, chiefly good qual been offered in auction, and mostly found buyers at	ains very
a	Zenlia, Neves &C	been offered in auction, and morely found become	lity, have
28	Lloyd Braz.	I am intro good even greenish. Upon cost and free	olif trime
lı'n.; k	Kail Valais & C Watson, R. & C	I the transactions have also been on a limited reals	Onella'
rl.	J. C. Pachecu & C.	equal to London fair channel at 775 6d, and good Santos for the Continent at 775-775 6d per cwt.	l average
	L'age Irmans Magalhice & B. Gras C.R. C. Gras C.R. C. Reyal Mail Cent. Barz. R. R. Lage Irmans C.	Imports, for eleven months: 1888 1880	r890
4	L. Camifyrano C. Hecksher & C E. Preher & C C. Hecksher & C Duvivier & C		50,005 35,052 98,250 5,781 31,331
en I.	F. Prcher & C	Toronard tons 37,088 55,309 Autwerp in 34,630 32,210 Hamburg 88,500 94,700 Breunen 7,805 6,465 Trieste 23,846 33,340 Copenhagen 13,826 4,867 France 19,7788 1055,531	35.052 98,250
s	C. Hecksher & C Duvivier & C	Trieste	5,781
- 1		Trieste 23,846 33,340 Copenhagen 1 3,826 4,287 France 97,788 105,531	5,236 97,781
•••	Lloyd Braz.		
	D 11 4 5	Total Continent tons 293,573 331,941 Great Britain, 44,892 50,033	323,526 41,346
x	Duvivier & C Wilson Sous & C Berla & C Wilson Sous & C	Total Europe tons 338,465 381,974 Six ports of U. S, 197,818 206,873	364.872 186,675
es.	Berla & C Wilson Sons & C		
	C. Heckshor & C	Total tons 536,283 588,847 Slocks, November 30th:	551,547
	Rio Flour Mills	Rolland tone of the	0.120
g	To mder	Hamburg 10,000 6,800	9,139 4,800 18,800
k.	C. Hecksher & C Rio Flour Mills In distress To inder B. Rodrignes & C C. Hecksher & C	Bremen	
·8	Duvivier & C	100 17,025 77,073 77,0	6,390
h'a	Duvivier & C L. Romagnera Avenier, D. & C		12,015
. 1	•	Total Continent tons 66,405 65,462 Great Britain	42,433 8,168
	In distress In distress Indust. Bizzil Indust. Bizzil Borla R.C. R.R. Borla R.C. R.R. Borla R.C. C. W. Gross & C. Cont. Braz. R. R. Lloyd Braz. Llo		
	Berla & C		50,(x11 14,395
en.	C. W. Gross & C	Total 1088 92,554 104,163	64,996
	Cent. Braz. R R.	Deharties for consumption, for eleven months: France, consumption. tons 60,073 57,281	6, 8,6
	Co-op. Carvão	France, consumption. tons 60,973 57,281 do export. 43,205 41,857 Other commental ports. 225,286 233,878	61.876
:::	Braz. Cual Co. Cent Braz. R.R.	Total Continent tons 329,469 333,016	239,636
·	Lloyd Braz.	U. K., consimption. 1, 13,046 12,100	344.373 11,833
٠	J. C. Pacheco &C B. Rudrigues & C		15,971
'k.	C. Hecksher & C	Tatal Enrope tons 361,597 360,195 United States, 198,162 199,170	372,177 195,379
	Braz. Coal Co.	Total tons 559,759 559,365	\$67,556
'n	Brazil Ind.	SugarImports, for eleven months :	/1330
	Lloyd Braz.	1888 1889	1890
.	P. Bernardes & C H. Stoltz & C	Holland	2 260
2n. (C. W. Gross & C	France, 177,165 148,731 Great Britain, 1,104,034 1,208,890 1 Four ports, U. S, 940,653 914,550 r	133,274 ,150,480 ,101,265
	Lloyd Braz. Brazil Ind	71.11	
	A. J. M. Pereira	Stocks, November 30th :	388, 279
"]	C. W. Gross & C	Holland tons 16,924 32,130	26,092
ra.	Costa Simões & C A. M. Murinhas J. A. G. Santos Macedo Jr. & C Veiga Pinto & C Santos Abreto & C	Holland tons 16,924 32,130 France 1,7,062 10,913 du bect. 1,147,017 154,800 Great Biritain (raw) 1,146,000 177,000 Four ports, U.S. 1,37,500 12,452	12,207 171,802 111,000
	J. A. G. Santos Macedo Jr. & C	Four ports, U. S 140,000 177,000 Four ports, U. S 137,500 12,152	111,000 32,36r
:: }	Veiga Pinto & C Santos Abreu & C	Total tons 359,506 387,005	343.462
a.	l'o master n distress	Deliveries for consumption, for eleven months	
- 1		Francetons 382.573 362,838 Gt Brit. four ports (raw) 865,000 854,000 United States	398,891
٠,	Z IV C	United States 11 947,080 928,019 1	714,000 ,088,389
i	3. Rodrigues & C		251,280
in C	. Hecksher & C	COCOA.—Board of Trade Returns :	
:: נ	Jmão Mercaut.	1888 1880	1890
A A	P dos Santos	Imports for eleven mouths tons 12,012 ro.966 Consumption do	8,440
. į	age Irmãos	Imports for eleven mouths	11,166 8,440 2,994 4,529
k į	. Hecksher & C		413.79
. ç	W. Gross & C	Imports for eleven months tons 22,852 17,728 Consumption do 11 10,860 10,210	25,330 12,755
	Brazil Ind. C. W Gross & C B. Rodrigues & C terla & C : Hecksher & C Jnão Mercaut. : W. Gross & C A. P dos Santos Serla & C : Age Irmãos Braz. Coal Co. : Hecksher & C & C & W. Gross & C & C & C & C & C & C & C & C & C &	Imports for eleven months	9,000
		3 14043 81094	12,094

STOCK AND SHARE LIST.

January 24th, 1890

GOVERNMENT BONDS,								BANKS	Janus	ETY 2	34th.,	1890.		
Present	Interest	Rute	Denomination	Nemina/	Last sale	Closing quotistions	Capitai	Capital paul up	Reserve fund	Name DAIVE.	Dividend paid	Nom.	Last sale	Closing quotations
381,521,700\$	JanJuly	90	Apolices, gold	200\$-1,000\$	955\$000	970\$1100	10,000,000\$	3,998,000\$ 298,300	66,857\$	RIO DE JANRIRO Agricola do Brazil	zfnoo – Inly	 00 80\$	162\$000	160\$000—166\$000
119,600 18,017,500 31,632,500 109,694,000	Apr. —Oct. Quarterly do	434	do 1879do 1889	1,000\$ 1,000 1,000 500-1,000	1,250 000	1,250 000 1 ,300\$000	5,000,000	500,000 800,000	398,813	do 2 series	12 mm-lan.	91 60	50 000 150 000 120 000 250 000	240 000-260 000
109,094,000		,	DEBENT				M 10,000,000	33,000,000 31,538,760	18,124,648	Drasmanische	12 00n-Jan,	M250 91 200 91 100	323 000 170 000	
Present	Interest	Rate	Companies	(Vennina)	Inst sale	Closing quotations	10,000,000 3,000,000 1,000,000	1,000,000 1,000,000 1,079,665 500,000	10,508	Classes Laboriusas	10%p.a-Jan.	25	44 000 108 000	64 000- 68 000
1,300,000\$	May-Nov.	90	RAILWAYS Biagantina	200\$	195\$		4,000,000 20,010,000 2,000,000	1,200,000 10,600,000 5,718,220	2,528,454 264,000	Central. Colonial do Brazil Commercial do Rio de Jan. 10 2 series			250 000 270 000 145 000	260 000—
1,500,000 1,133,200 15,867,000	Jan. — July Apr. — Oct.	614 614	Campos and Carangola Geral do Brazil Juiz de Fórn and Pian	200 200 200	179 71 192 189	70\$003-72\$000	20,000,000 1,000,010	1,657,480 12,000,000 1,600,000 200,000	2,400,000	Confidenciantes	1200p.a—Jan. (12 000—Jan. (2 400—Jan. (2 4	01 200 01 40	260 000 67 500 40 500	
209,900	Jan.—July	5—6 5 7	Leopoklinalo golddo do	.650 £11 5 8. 100	81 "/ ₁₁	\equiv	\$0,000,000 1,000,000 1,000,000	79,893 820 947,600 695,800	1,154,642 91,174 60,000	Credito Mercantil		200 01 100 01 100	265 000 155 000 158 000	260 000—266 000 —159 000 100 000—
360,800 £1,125,000 1,600,000	Apr.—Oct. Jan.—July Feb.—Ang. Jan.—July	7 5 7	Rio das Flores	£20 200	170 102		50,000,100 1,000,000 21,200,000	10,000,000 1,000,000 2,500,000 1,436,060	100,000 393,517	Credito Movel Credito Publico Credito Real do Brazil do 2 series	5 500 - Jan. 6	80 91 190 91 190	177 000 108 000 180 000 23 000	
£137,100 6,679,800 £177,450 650,000	Mar.—Sept. Apr.—Oct. Jan.—July.	6 6 7	Sprocabana	£50 200	90 %. 500 140		25,000,000 100,000,000	9,913,840 7,500,000 40,000,000	40,000 284,243	do comm. dep Credito Rural e Internac Credito Universal, gold	2 000 - lan. 0	91 130	170 000 106 000 107 000	98 000-101 000
£787,500 431,553	Jan.—July	5	Cant. e Viação Fluminense Carris Urbanos	£20 500 100	168 490		5,001,000 £1,000,000 100,000,000 2,500,000	4,867,700 £500,000 78,147,103 675,000	1,500,000 (175,000 240,848	English, Limited Estados Unidos do Brazil	85-Nov. 6	200 20 £10 20 150	340 000 258 000	252 000—256 000
797,500 £56,250 240,000 250,000	do Feb.—Ang. Apr.—Oct Jan.—July	6 7 8	Nitherohy gold Pernambuco	£20 200 200	1n7°/o 198		1,000,000 10,000,000 8,000,000	493,010 4,379,780 6,809,000	21,373 0,807 28,758 1,150,000	Franco-Brazileiro	2 000 → Jan 0	80	84 000 55 000 116 0#0 225 000	
1,377,300	May -Nov JunDec.	614	Villa Isabel SRIPPING Ferry Lloyd Brazileiro	200	198 190 ¹⁰ 11	_	1,000,000 20,000,000 £1,250,000	1,972,200 1,080,000 9,996,000 £625,000	110,000 449,763	do v series Intermediario. Lavonra e Commercio London & Brazilian, Lmteil.	10 100 - Jan. 0	200	230 000 186 000	187 000-195 000
784,000 1,500,000	AprOct.	816	Charlest Sugar Factories Pinera Quissama	200 200 200	180 135		2,000,000 1,000,000 90,000,000	2,000,000 200,000 26,001,180	100,000	Mercantil dos Varegistas Mutuo Nacional do Brazil (guld)	7 000—Inn	1 20n 8	216 000 18 000 16 7 0 00	165 0.0-106 000
200,000	JanJuly MarSept. FebAug.	614	Rio Branco	201	16)		5,000,000 1,000,000 3,000,000	984.110 200,000 3,000,000	300,000	Papalar	6 con lan	6 6	7 000 32 000 128 010	— 8 000 25 000— —142 000
96,000 420,000 1,138,600 743,000	JanJuly Mny-Nov. Apr -Oct.	8 7 7	Alliança Biribery Bom Fim. Biazit Imhistrial	200	201 201		1,000,000 10,000,000 2,000,000 20,000,00 r	10,000,000 10,000,000 10,000,000	20,439 4,401,184 256,419 161,031	Sociedade Bancaria	6 000—Jan. 6	200	70 000 390 000 135 000 143 000	128 000-130 000
743,000 564,000 600,000	do do Jan,—July	715	Carinca Confiança Industrial Industrial Mineira Petropolitana	200 200 200 £20	197		10,000,000 2,000,000 20,000000	3,767,410 2,000,000 2,000,000	119,970 200,000	Umão Hero-Americano Viação do Brazil	12 001-Oct o) 200	753 000 505 000 56 GOO	255 000—260 000 — 60 000
308,000 1,000,000	Jan.—July	7 61/2	Påo Grande Rink	200 200 200	190		10,000,000\$	1,634,520	111,088	Credito Real S. Paulo do 2 series	6 D. Jan .	3) 50	61\$000 23 500	
350,000 226,900 £675,000	May-Nov. MarSept JanJuly	7 7 6	S. Lazam S. Pedro de Alemtara União Imhistrial S. Sebastián MINES	200 100 L2: 10 s	198 193	=	3, into, con	2,407,180 1,746,300 1,000,000 2,230,000	180,000 750,000	Mercantil, Santos	5 000-July 10 000-Jul	90 100	80 000 130 000 230 000 51 000	
197,000	Jan July Man Sept	. 8	S. Jeronymo [coal]	100	95 8o		10,000,000 10,000,000 24,000,000	5,000,000 2,000,000 7,494,920	150,000 27,000 70,895	União S Paulo	12 ap a Jan,	91 40	123 000 80 000 80 000	79 000
150,000 £200,000	Jan.—July Apr.—Oct. Feb.—Ang Jan.—July	7 1/2	Contacina Esgotos, gold Constructora Elevadore Fab. de Chambe	200 100	92 "/n	$\perp \equiv$	3,000,000 2,000,000	1,670,100 1,000,000 200,000	20, 24) 539, 309	Minas Geraes Territorial, do	15 000-Jan. 3 000-Jan.	91 120 91 200 91 40	138 000 300 000	_=_
\$562,500 493,800 1,600,200	do do Mar — Sent	6 6	Empreza de Obras Publicas Docas D. Pedro II Ind. Lay, e Col. Macalié	£20 20# 300	190	******				SHIPPIN		1		
£150,000 266,000 600,000	Mny-Nov do JanJuly	7 6 8	Melharamentos U, ile Nicih Nacional ile Oleys	200 200	185		Cnfnta.	Capital paid up L505,2374	fund £59,000	Companies Amazon Steam Navigation	Dividend pand — July 90	Novemal value	Last sale	Closing quotations
300,000 300,000	Apr. —Oct. Mar. —Sept Apr. —Oct.	614	Nova Industria Planu Inclinada S. Thereza Serviços Maritimos	100 100 200	100 g 90 200		20,000,000\$	2,000,000\$ 673,400		Lloyd Biazileira, reg	ız ⁰ ≠pa—Jan. 9±	£12.10 s 100\$ 200 200	97\$500 257 000 252 000 125 000	—260\$coo
			HYPOTHECA		ES.		6,000,000	2,800,000 1,200,000	::	None e 5111	12.42° np.a Jan 91	40 40	65 000 55 000	_=_
Present Amount	Interest pnyuble	Kate 0/,	Bunks	Nominal trade	Last sale	Clasing quotations	Copital	Cupila?	Reserve	INSURAN Companies	Divident	Nomins2	Last	
555,000\$ 13,692,200	Jan.—July	5 6 5	Brazil Credito Real do Brazil do gold	100\$ 100 £11 5 s	100 ⁰ 0 100 ¹ 0 105≸-000	=		And ng	find		paid	vnhæ	sale	Closing quotations
7,580,900 7,790,800 8,000	Apr.—Oct.	6 5 6	Credito Real de S. Panlo., Estalos Unidos do gold Prediat	19⊨≱ 100 10a 100	9200 10000 89 ⁶ 0	100 %	4,000,000 3,000,000 2,000,000	210,000\$ 751,000 200,000	294.707	Alliança Argos Flumineuse : Aralaia	25 000 - Jan. 91	10	22\$000 374 000 9 000	\equiv
3,274,400		l°	União, S. Paolo	100	1	95,0	2,000,000 1,000,000 1,000,000 2,500,000	200,000 200,000 520,000 250,000	10,000 192,781 216,757 198,018	Bonança Confiança Firlelidarle 1 Garantia 1	2 000-Jan. 90	20	10 000 31 000 180 000 140 860	=
- Curul	Cupital	Reserve	Campania	Prob nd		Last Closing quotations	2,000,000 2,000,000 8,000,000	200,000 200,000 400,000	360,000	Geral Imfemizadora Integridade	4 1100—Jan. 9 3 000—Jan. 91 111 010—Jan. 91	20 20	50 000 18 000 18 000	\equiv
Copital	parit up	final	_	Paid	tulno 60\$	50\$000- 56\$500	1,000,000 4,000,000 5,000,000	100,000 200,000 750,000 250,000		Leablade Nova Permanente Previdente Prosperidade			9 000 18 000 25 100 16 500	\equiv
\$11,000,000 \$11,000,000	10,000,000\$ 50,000,000	8,520	Manici	3\$150 -\Aug. 90 630-Aug. 90	f.21. 103 1	55 000 17 000	1,000,000 2,000,000	11/0,000 200,000	10,131 12413	Prosperidade União Com. dos Varegistas. Vigilancia	750 Jilly 10	20 10	40 00n	
3,000,000 3,000,000 12,000,000	600,000 900,000 2,400,000	::	Morte Claros		0n 1	50 000		-		TRAMW				-
25,000,000 8,000,000	2,679,000 720,000 600,000 1,600,000	200,461	Oeste de Minas tho 2 series do 3 series Paraopeba	7 °e-Jan. 91	20	51 000	Cn pit n l	Capital paid up	Reserve Junit	Companies	Ditidend paid	Nominal value	Last sale	Closing quotations
830,000 31,000,000	1,400,000 729,800 6,000,000	62,44	Quilambo	lat — Jan. 91 0 mm — May Sc 3 mm — Jan. 91	00 200 210 210 1	3 1100 32 000 90 010 13 1100 146 000 150 000	5.(00,000\$ 9,700,000	5,400,00n\$ 9,7n0,000		Jardim Botanico	4\$500-Oct. 91 3 1600-Jan. 91	2011\$ 200	273\$00 ; 250 000	=
38,100,000	12,000,000	::	do 2 series Sorocabana do prolongation. Sul Paulista		3 40 1	0 000 30 000 —133 000	- 800,000 1,200,000 4,000,000	800,1100 600,000 4,000,000	\$4.186 60.000 556.826	Pernambuco Porto Alegre S. Christovão	6 ono —Jan. 91 5 000—July 90 —Jan. 91	100 200 200	300 000	310\$000
10,000,000 12,000,000 1,600,000 3,000,000	3,000,000 2,400,000 1,1180,173 600,000	38,816	Theresignous		200	15 000				MISCELLAN	NEOUS.			
			MILI	1			Capital	Cupitul puid up	Reserve fund	Companies	Dividend paid	Nontinal value	Last sule	Closing quotations
Capital	Capital priil up	Reserve	Contpanies	Dividend pand	Nominal .	inst Closing quotations	400,000	400,001\$ 71010,000		Agic, Coloniz, de Vassouras Cant, e Viação Fluminense	4\$000—July 90	200\$	198\$000	
2,400,000\$	2,400,000\$	168, 912	Bom Fim			0\$000	768,400 300,000 3,000,000	768,4110 300,000 500,000	::	Carmagens Flummense Commercio e Industria Commissões e Ensag de Cafe	10 000—Jan. 91 0%p.a—Jan. 91	200 2·10 60	205 000 218 000 200 000 59 000	=
3,000,000	3,000,000 300,000	63, 276 562 72,904	Brazil Industrial Brazilena Cartoca Confiança Industrial	A B oces—Anst. no	200 2 200 2 200 2	95 ouo	10,000,000	120,000 21,200 4,500,000	:	Elevador e Fabr. de Chumbo do 2 series Empreza de Obras Publicas.	4 "/o-July 90	200 40 200	410 000	
2,400,000	600,000 419,160 480,000	30,142	Confiança Industrial do 2 series Corcovado	15 000—Jan. 91 4 500—Jan. 91 2 100—Jan. 91		00 000 00 000	12,509,800 20,00,000 40,880,000	\$50,000 2,500,000 4,000,000	::	do series Ensaccadora de Café Evoneas Fluminense Ind. e Colonisador do Brazil	10 % — Jan. 91	100 40 40 60	340 000 39 000 56 000	51\$000 53 000
400,000 250,000 600,000 200,000	80,000 250,000 600,000 155,640	9,092	Industrial Muneira		200 2 200 2 140	20 000	220,000 5,000,000	1,000,000 220,000 5,000,000	220,000	Ind-Lv, e Viação de Macahé Industrial Flum, (Kiosques)	lan. 61	100	180 000 50 000 500 000	480 000—510 000
400,000 400,000 4,000,000	375,000 400,000 4,000,000	32,000	Nacional de Seda	· · · · · · · · · · · · · · · · · · ·	200 2	20 000	15,000,000 15,000,000	3,200,000 3,000,000 1,200,000	::	do do Rio	6 000—Jan. 91 Int.—Jan. 91 5 000—Jan. 91 1006p.a—Jan. 91	60 60	60 000 68 000 130 000	63 000 66 000
3,000,000 1,000,000 1,260,000	600,000 1,000,000 600,000	227,342 19,377				36 000	25,000,000 1,000,000 650,000 2,000,000	5,000,000 600,000 470,000 400,000	:: }	rastorii biineira	100 6p.a — Jan. 91 6 1000 — Aug. 90 120 6p.a — Jan. 91	70 120 120	35 00n 180 000 55 000	
3,200,000 3,200,000 850,000	348,000 3,200,000 1,600,000 600,000	31,718	S. Lazaro	15°6p,a—Jan, 91	200 2	35 000	1,025,000 4,800,000	1,926,000 1,200,000 720,000	40.506	Serviços Maritimos S. Jeronymo mines	8 000-Jan. 91	100 20	39 000 210 000 157 000 52 000	43 000
280,000	280,000	518		4 000—Uct. 90	200 2	22 000 16 000	10,000,000 30 0,000	300,000	:		3 600-Jan. 91 Jan. 91	60	74 000 250 000	75 000

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